

The Regular Meeting of the Board of School Directors of the Williamsport Area School District of which all members were duly notified and of which due public notice was given as required by Act 84 of 1986, was held on Tuesday evening, March 22, 2022, beginning at 6:02 PM in the Auditorium of the Curtin Intermediate School, 85 Eldred Street, Williamsport, Pennsylvania.

The President, Lori A Baer, called the meeting to order with the following members:

PRESENT: Lori A. Baer, Cody L. Derr, Patrick A. Dixon, Jennifer Lake,
Barbara D. Reeves, Jamie L. Sanders, Adam C. Welteroth, Scott R. Williams.

ABSENT: Michelle L. Deavor

OPENING EXERCISES were provided by Mr. Scott R. Williams.

President Baer announced that an executive session for a quasi-judicial hearing was held prior to the meeting.

APPROVAL OF MINUTES: Regular Meeting – March 1, 2022;
Special Meeting – March 8, 2022

PUBLIC COMMENTS ON POTENTIAL CLOSING OF THADDEUS STEVENS PRIMARY SCHOOL

No one addressed the Board under public comments for potential closing of Stevens Primary School.

BOARD PRESIDENT’S REPORT – Ms. Lori A. Baer

- A. Approve the adjudication of student 21/22-08 resulting from a quasi-judicial hearing held earlier this evening.
- B. Jamie Doyle, from PFM Financial Advisors LLC addressed the Board via zoom. Ms. Doyle discussed the two parameters resolutions on the Board agenda tonight for consideration. One resolution is for \$9.7 million in new money for capital projects and the other for the refinancing of 2017 Bonds. She explained that the parameters resolutions allow for the flexibility to enter the market at what is considered the best time. Initially when she addressed the Board at the prior meeting a timeline was presented to market the bonds on March 23rd. Based on the volatility of the market Ms. Doyle’s recommendation is to take advantage of this flexibility and hit pause until the market stabilizes. She will be in close contact with Mrs. Erb and Mr. Leinbach and will determine the best time to market the bonds. All paperwork will be in order to proceed when deemed appropriate. Ms. Doyle answered Board members questions and shared that while interest rates are at historically low rates today’s change in the wrong direction has led to the recommendation to approve resolutions tonight and monitor the market closely before marketing the bonds.

BOARD PRESIDENT’S REPORT – Ms. Lori A. Baer

- B. Joshua Pasker, Bond Counsel with the firm of Saul, Ewing, Arnstein & Lehr, LLP reviewed the parameters resolutions noting that there must be at least 15 days between the bond issuances. Saul, Ewing, Arnstein & Lehr, LLP will file all documents with the Department of Community and Economic Development.

A motion to approve Item 5.4 was made by Mr. Dixon, seconded by Mrs. Reeves.

Roll Call Vote. All votes affirmative, motion carried 8-0.

A motion to approve Item 5.5 was made by Mr. Dixon, seconded by Mr. Welteroth.

Roll Call Vote. All votes affirmative, motion carried 8-0.

A motion was made by Mrs. Reeves, seconded by Mr. Welteroth for an omnibus to include the agenda with addendum, the minutes from March 1 and March 8 meetings, and the action from the quasi-judicial meeting held earlier this evening.

FINANCE REPORT

- 5.1 Approve the following financial reports:

- A. Treasurer’s Report for the month of February 2022:

- 5.2 Authorizing payment of invoices and services rendered by the list submitted from March 2, 2022 to March 22, 2022 and direct the officers of the Board of School Directors to execute the same:

General Fund	\$1,630,458.94
Athletic Fund	556.00
EIT Operating Fund	4,672.60
Food Service Fund	128,852.81
Payroll Fund	786,839.77
PLGIT Capital Projects Fund	0.00
Student Activities Fund	8,104.13
TOTAL	<u>\$2,559,484.25</u>

- 5.3 Accept the state performance audit for fiscal years 2016 through 2020, along with the recommendations for improvement.

- 5.4 Approve the following resolution regarding the incurrence of refunding of nonelectoral debt:

AUTHORIZING THE INCURRENCE OF NONELECTORAL DEBT OF THE WILLIAMSPORT AREA SCHOOL DISTRICT (THE “**SCHOOL DISTRICT**”) BY THE ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES A OF 2022, IN A MAXIMUM AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$7,200,000 FOR THE PURPOSE OF FINANCING A REFUNDING PROGRAM AND PAYING THE COSTS OF ISSUING THE BONDS; FINDING THAT A PRIVATE NEGOTIATED SALE IS IN THE BEST FINANCIAL INTEREST OF THE SCHOOL DISTRICT; ACCEPTING A PROPOSAL FOR THE PURCHASE OF THE BONDS; AUTHORIZING THE PREPARATION AND FILING OF A DEBT STATEMENT AND OTHER DOCUMENTATION; COVENANTING TO CREATE A SINKING FUND AND TO BUDGET, APPROPRIATE AND PAY DEBT SERVICE ON THE BONDS AND PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THE SCHOOL DISTRICT FOR THE BONDS; SETTING FORTH THE SUBSTANTIAL FORMS OF THE BOND; SETTING FORTH PARAMETERS FOR THE MAXIMUM PRINCIPAL MATURITY AMOUNTS AND DATES AND MAXIMUM INTEREST RATES AND OTHER DETAILS OF THE BONDS; AUTHORIZING THE EXECUTION OF A CONTINUING DISCLOSURE AGREEMENT OR SUPPLEMENT TO AN EXISTING CONTINUING DISCLOSURE AGREEMENT; APPOINTING A PAYING AGENT AND SINKING FUND DEPOSITORY; AND AUTHORIZING OTHER NECESSARY ACTION.

WHEREAS, the School District is granted the power by the Local Government Unit Debt Act of the Commonwealth of Pennsylvania, 53 Pa. Cons. Stat. §8001 *et seq.*, as amended (the “**Act**”), to incur indebtedness and to issue Bonds for the purposes of refunding outstanding indebtedness; and

WHEREAS, the School District has heretofore issued its General Obligation Bonds, Series of 2017, presently outstanding in the principal amount of \$6,050,000 (the “**2017 Bonds**”); and

WHEREAS, the School District has determined to currently refund all or a portion of the 2017 Bonds (the “**Refunded Bonds**”) in order to achieve debt service savings (the “**Refunding Program**”); and

WHEREAS, the School District proposes to issue its General Obligation Bonds, Series A of 2022, (the “**Bonds**”) for the purpose of currently refunding the 2017 Bonds and paying the costs and expenses of issuing the Bonds, and possibly insuring the Bonds if deemed financially advantageous at the time of issuance of the Bonds; and

WHEREAS, the School District has considered the possible manners of selling the Bonds, provided for in the Act, at public sale or private sale, by negotiation or upon invitation; and

WHEREAS, the School District has determined that the Bonds shall be offered at private sale by negotiation at a net purchase price of not less than 95% nor more than 125% of the aggregate principal amount of the Bonds issued (including underwriting discount and original issue discount and/or premium), plus accrued interest, if any (the “**Purchase Price**”); and

WHEREAS, a “Proposal for the Purchase of Bonds,” dated March 22, 2022 (the “**Proposal**”), has been received by the School District from PFM Financial Advisors LLC (the “**Financial Advisor**”), as the School District’s independent municipal advisor, containing the financial parameters for, and conditions to, the underwriting and issuance of the Bonds (the “**Debt Parameters**”), which will be supplemented by an addendum to the Proposal (the “**Addendum**”) containing the final terms and identifying the purchaser of the Bonds (the “**Purchaser**”), consistent with the Debt Parameters; and

WHEREAS, pursuant to the Proposal and based upon what is in the best financial interest of the School District, the School District may elect the Bonds be placed with a commercial bank, with the Purchaser acting as bank loan agent, or as publicly offered Bonds, with the Purchaser as underwriter; and

WHEREAS, the School District desires to accept the Proposal, award the sale of the Bonds, authorize the issuance of nonelectoral debt, and take appropriate action and to authorize proper things, all in connection with the Refunding Program, and all in accordance with the Act.

NOW, THEREFORE, BE IT RESOLVED by the School Board of Directors of the Williamsport Area School District and IT IS HEREBY RESOLVED, as follows:

1. **Authorization of Refunding Program and Incurrence of Indebtedness; and Statement of Purpose of Refunding Program.** The School District hereby authorizes and shall undertake the Refunding Program, as described in the preambles to this Resolution. The School District shall incur indebtedness pursuant to the Act in an aggregate maximum principal amount not exceeding \$7,200,000 for the purpose of: (i) financing the costs of the Refunding Program; and (ii) paying the costs and expenses of issuing and insuring (if deemed financially advantageous) the Bonds.

The Refunding Program is being undertaken by the School District for the purpose of reducing the debt service that would otherwise be payable on the Refunded Bonds in compliance with Section 8241(b)(1) of the Act.

The 2017 Bonds were used to (i) advance refund the School District’s General Obligation Bonds, Series of 2013 (the “**2013 Bonds**”) and (ii) pay the costs of issuing and insuring the Bonds. The proceeds from the 2013 Bonds were used to finance: (i) a

portion of the cost of an energy conservation program in the School District and (ii) paying the costs of issuing the Bonds. The estimated useful life of the project financed by the 2013 Bonds is not less than twenty (20) years for the energy conservation program improvements to the School District building. It is hereby determined and stated that the remaining average estimated useful life of the project financed by the 2013 Bonds is not less than eleven (11) years, which is in excess of the final maturity of the Bonds. The latest maturity of the 2022 Bonds does not extend beyond the remaining average estimated useful life of the project financed by the 2013 Bonds (to the year 2033).

It is hereby determined and stated that the Bonds are scheduled to mature in accordance with the limitations set forth in Section 8142 of the Act.

The Bonds are to be sold and delivered as hereinafter provided. The School District reserves the right (i) not to issue any Bonds, (ii) to issue the Bonds in an amount less than the maximum principal amount authorized hereunder, (iii) not refund certain maturities of the prior issue of bonds referenced herein, if the desired level of savings cannot be achieved, and (iv) to cancel any unused authorization hereunder in accordance with the terms of the Act. If the Board of School Directors of the School District decides not to proceed or to proceed with a smaller version of the Refunding Program, the School District will file a certification of non-completion or partial non-completion of sale, as applicable, in accordance with Section 8202 of the Act.

2. **Authorization of Issuance of Bonds.** The School District hereby authorizes the issuance pursuant to the Act and this Resolution, its General Obligation Bonds, Series A of 2022, in an aggregate maximum principal amount not exceeding \$7,200,000 to provide funds to: (i) finance the costs of the Refunding Program; and (ii) pay the costs and expenses of issuing and insuring (if deemed financially advantageous) the Bonds.

3. **Sale of Bonds.** The School Board of Directors finds that it is in the best financial interests of the School District to sell the Bonds at private sale by negotiation with the Financial Advisor.

4. **Establishment of Debt Parameters for the Bonds.** The School District hereby establishes that the Bonds authorized hereunder shall be subject to the following parameters: (a) the Bonds in an aggregate principal amount shall not exceed SEVEN MILLION TWO HUNDRED THOUSAND DOLLARS (\$7,200,000); (b) the Bonds shall not mature later than August 1, 2033; (c) the purchase price for the Bonds (the principal amount of the Bonds, less underwriter's discount, less original issue discount, plus original issue premium) shall not be less than 95% nor more than 125% of the principal amount of the Bonds; (d) the maximum principal amounts of each maturity or mandatory sinking fund redemption on the Bonds shall not exceed those stated on **Schedule A** attached hereto and made a part hereof; (e) the interest rates on the Bonds shall not exceed five percent (5.000%) per annum (the "**Maximum Rate**"); (f) the Bonds may have any number of interest rates and yields, provided, however, that no such interest rate shall exceed the Maximum Rate and further provided that, in accordance with Section 8144 of the Act, no yield for any stated maturity date in the last two-thirds of the period of the Bonds shall be less

than that stated for the immediately preceding year which falls within the last two-thirds period; (g) the net savings resulting from the Refunding Program shall be not less than forty thousand dollars (\$40,000) (the “**Savings Condition**”); and; and (h) the Bonds shall be subject to optional redemption prior to maturity not later than ten (10) years after the Bond Issuance Date (as hereinafter defined).

5. **Authorization of Acceptance of Proposal and Award of Bonds.** The School District hereby authorizes the acceptance of the assignable Proposal of the Financial Advisor for the purchase of the Bonds presented at this meeting. A copy of the Proposal shall be executed by the President or Vice President of the Board and delivered to the Secretary of the School District and shall be affixed to and shall become part of this Resolution.

The Bonds shall be awarded to the Purchaser in accordance with terms and conditions of the Proposal, including the Purchase Price. The School District’s Business Administrator is hereby authorized to approve the timing and final terms and conditions of the Bonds, and the Addendum to be presented by the Financial Advisor to the School District, within the Debt Parameters, at such time as the Savings Condition has been achieved. The Addendum so approved shall be executed and delivered by the School District Business Administrator and included as a part of the Proposal accepted by this Resolution.

If mutually agreed upon by the School District and the Purchaser, within the parameters set forth above, and if financially advantageous to the School District, the School District can elect to issue a privately placed general obligation (to be designated bond or bonds) with a commercial lender, instead of the publicly offered Bonds, with the Purchaser acting as placement agent for such privately placed general obligation. The Purchaser and the Business Administrator shall determine if such privately placed general obligation with a commercial lender is in the best financial interest of the School District and, if so determined, shall present a commitment from such commercial lender setting forth terms of the privately placed general obligation, such commitment to be executed, as herein authorized and directed, by the President or Vice President of the Board, with a copy of the same to be delivered to the Secretary of the Board and the form of such privately placed general obligation to be approved by the executing officers, such approval to be conclusively evidenced by their execution thereof.

If a privately placed general obligation is issued with a commercial lender, such commercial lender would act as purchaser of such privately placed general obligation, and the commitment issued from such commercial lender shall act as the Addendum.

If a privately placed general obligation is issued with a commercial lender, and such commercial lender wishes to establish an alternative rate of interest due to (i) interest on such privately placed general obligation becoming taxable for purposes of the Code (as hereinafter defined), (ii) the occurrence of an event of default, such event to be defined therein, or (iii) another reason agreed upon by the School District, such alternative rate of interest shall not exceed the Maximum Rate as defined herein.

6. **Type of Indebtedness.** The indebtedness authorized by this Resolution is nonelectoral debt. It is declared that the debt incurred hereby, together with any other indebtedness of the School District, is not in excess of any limitation imposed by the Act upon the incurrence of debt by the School District.

7. **Execution of Debt Statement, Bonds and Other Documents.** The President or Vice President of the Board, the Secretary or Treasurer of the School District (or any Assistant Secretary or acting Secretary or Treasurer appointed for such purpose), and their successors, or any one of them, are hereby authorized and directed to file the debt statement required by Section 8110 of the Act, to execute and deliver the Bonds in the name and on behalf of the School District and to take all other action required by the Act or this Resolution in connection with the issuance of the Bonds. Said officers or any of them are further authorized to apply to the Department of Community and Economic Development for approval of the debt herein authorized and to file with such application a transcript of the proceedings including a certified copy of this Resolution, the Debt Statement, a Borrowing Base Certificate signed by the appropriate officials of the School District or by the accountants of the School District responsible for auditing its financial affairs, and to take any and all such further action and to execute and deliver such other documents as may be necessary or proper to comply with all requirements of the Act or to carry out the intent and purpose of this Resolution.

8. **Type of Bonds.** The Bonds when issued will be general obligation bonds.

9. **Covenant to Pay Debt Service - Pledge of Taxing Power.** The School District hereby covenants with the registered owners of the Bonds outstanding pursuant to this Resolution as follows: that the School District will include in its budget for each fiscal year during the life of the Bonds, the amount of the debt service on the Bonds issued hereunder which will be payable in each such fiscal year so long as any of the Bonds shall remain outstanding; that the School District shall appropriate from its general revenues such amounts to the payment of such debt service; that the School District shall duly and punctually pay or cause to be paid the principal of every Bond and the interest thereon at the dates and places and in the manner stated in the Bonds according to the true intent and meaning thereof; and for such budgeting, appropriation and payment the School District hereby pledges its full faith, credit and taxing power. The covenant contained in this Section 9 shall be specifically enforceable.

10. **Forms of Bonds.** The Bonds shall be substantially in the following form with appropriate omissions, insertions and variations:

[FORM OF BOND]

UNITED STATES OF AMERICA
COMMONWEALTH OF PENNSYLVANIA

WILLIAMSPORT AREA SCHOOL DISTRICT
(Lycoming County, Pennsylvania)

GENERAL OBLIGATION BOND,
SERIES A OF 2022

No. R- _____ \$ _____

INTEREST RATE MATURITY DATE DATED DATE CUSIP

% _____, 20__ _____

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: DOLLARS

The Williamsport Area School District, Pennsylvania (the “**School District**”), for value received, hereby promises to pay to the registered owner hereof on the maturity date set forth above the principal sum set forth above, and to pay interest thereon from _____, 20__ or the most recent Interest Payment Date to which interest has been paid or duly provided for, initially on _____, 20__, and semiannually thereafter on _____ and _____ of each year (each, an “**Interest Payment Date**”), at the annual rate specified above, calculated on the basis of a 360-day year of twelve 30-day months until the principal sum is paid or has been provided for. The principal of this Bond is payable upon presentation and surrender hereof at the corporate trust office of Zions Bancorporation, National Association, in Pittsburgh, Pennsylvania (the “**Paying Agent**”). Interest on this Bond will be paid on each Interest Payment Date by check mailed to the person in whose name this Bond is registered on the registration books of the School District maintained by the Paying Agent, as registrar, at the address appearing thereon at the close of business on the first (1st) day (whether or not a day on which the Paying Agent is open for business) next preceding such Interest Payment Date (the “**Regular Record Date**”). Any such interest not so timely paid or duly provided for shall cease to be payable to the person who is the registered owner hereof as of the Regular Record Date, and shall be payable to the person who is the registered owner hereof at the close of business on a Special Record Date (the “**Special Record Date**”) for the payment of such defaulted interest. Such Special Record Date shall be fixed by the Paying Agent whenever monies become available for the payment of the defaulted interest, and notice of the Special Record Date and of the payment date for such defaulted interest shall be given to registered owners of the Bonds not less than fifteen (15) days prior to the Special Record Date. The principal of and interest on this Bond are payable in lawful money of the United States of America. Such notice shall be mailed to the persons in whose

names such bonds are registered at the close of business on the fifth (5th) day preceding the date of mailing.

This Bond is one of a duly authorized issue of General Obligation Bonds, Series A of 2022, of the School District (the “**Bonds**”). The Bonds are issued in fully registered form in the denomination of \$5,000 or any integral multiple thereof, all of like date and tenor, except as to dates of maturity, rates of interest and provisions for redemption, and all issued in accordance with the Local Government Unit Debt Act of the Commonwealth of Pennsylvania (the “**Commonwealth**”), 53 Pa. Cons. Stat. § 8001 *et seq.*, as amended (the “**Act**”), and pursuant to an Resolution of the School Board of Directors of the School District duly adopted on March 22, 2022 (the “**Resolution**”). The Bonds are issued for the purpose of financing a refunding program and the costs of issuing the Bonds.

Under the laws of the Commonwealth, the interest on the Bonds shall at all times be free from taxation within the Commonwealth of Pennsylvania, but this exemption does not extend to gift, estate, succession or inheritance taxes or to any other taxes not levied or assessed directly on this Bond or the interest thereon. Profits, gains or income derived from the sale, exchange or other disposition of this Bond are subject to state and local taxation.

[The Bonds maturing on or after _____, ____ are subject to redemption prior to maturity, at the option of the School District, as a whole or from time to time in part, in any order of maturity or portion of a maturity as selected by the School District, on _____, ____ or any date thereafter, upon payment of a redemption price of 100% of principal amount plus interest accrued to the redemption date. If less than an entire year’s maturity of Bonds are to be redeemed at any particular time, such Bonds so to be called for redemption shall be chosen by lot by the Paying Agent.]

[The Bonds stated to mature on _____, ____ (the “**Term Bonds**”) are subject to mandatory redemption prior to their stated maturity by lot by the School District from monies to be deposited in the Sinking Fund established under the Resolution at a redemption price of 100% of principal amount together with accrued interest to the date fixed for redemption. The School District hereby covenants that it will cause the Paying Agent to select by lot, to give notice of redemption and to redeem Term Bonds at said price from monies deposited in the Sinking Fund sufficient to effect such redemption (to the extent that Term Bonds shall not have been previously purchased from said monies by the School District as permitted under the Resolution) on ____ 1 of the years, in the annual principal amounts and from the maturities set forth in the following schedule (or such lesser principal amount as shall at the time represent all Term Bonds of that maturity which shall then be outstanding):

Mandatory Redemption Schedule

Redemption Date (<u> 1</u>)	Principal Amount to be <u>Redeemed or</u> <u>Purchased</u>	<u>Maturity from</u> <u>Which Selected</u>
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[For the purpose of selection of Bonds for redemption, any Bond of a denomination greater than \$5,000 shall be treated as representing such number of separate Bonds, each of the denomination of \$5,000, as is obtained by dividing the actual principal amount of such Bond by \$5,000. Any Bond which is to be redeemed only in part shall be surrendered at the corporate trust office of the Paying Agent, together with a duly executed instrument of transfer in form satisfactory to the Paying Agent, and the registered owner of such Bond shall receive, without service charge, a new Bond or Bonds, of any authorized denomination as requested by such registered owner in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.]

[On the date designated for redemption and upon deposit with the Paying Agent of funds sufficient for payment of the principal and accrued interest on the Bonds called for redemption, interest on the Bonds or portions thereof so called for redemption shall cease to accrue and the Bonds or portions thereof so called for redemption shall cease to be entitled to any benefit or security under the Resolution, and registered owners of the Bonds so called for redemption shall have no rights with respect to the Bonds or portions thereof so called for redemption, except to receive payment of the principal of and accrued interest on the Bonds so called for redemption to the date fixed for redemption.]

[Notice of any redemption shall be given by first class mail, postage prepaid, mailed by the Paying Agent not less than twenty (20) days nor more than sixty (60) days before the redemption date to the registered owners of the Bonds at their addresses as they appear on the Bond register maintained by the Paying Agent. Such notice shall also be sent to the Depository Trust Company and the Municipal Securities Rulemaking Board’s Electronic Municipal Market Access System site. Such notice shall be given in the name of the School District, shall identify the Bonds to be redeemed (and, in the case of a partial redemption of any Bonds, the respective principal amounts thereof to be redeemed), shall specify the redemption date and the redemption price, and shall state that on the redemption date the Bonds called for redemption will be payable at the corporate trust office of the Paying Agent and that from the date of redemption interest will cease to accrue. The Paying Agent shall use “CUSIP” numbers (if then generally in use) in notices of redemption as a convenience to Bond owners, provided that any such notice shall state that no representation is made as to the correctness of such numbers either as printed on the Bonds or as contained in any notice of redemption and that reliance may be placed only on the identification numbers prefixed “R-“ printed on the Bonds. Failure to mail any notice of redemption, or any defect therein, or in the mailing thereof, with respect to any Bond shall not affect the validity of any proceeding for redemption of other Bonds so called for redemption.]

[With respect to any optional redemption of Bonds, if at the time of mailing such notice of redemption, the School District shall not have deposited with the Paying Agent monies sufficient to redeem all the Bonds called for redemption, such notice may state that it is conditional, that is, subject to the deposit of the redemption monies with the Paying Agent not later than the redemption date, and such notice shall be of no effect unless such monies are so deposited.]

The Bonds are transferable by the registered owners thereof, subject to payment of any required tax, fee or other governmental charge, upon presentation and surrender thereof at the corporate trust office of the Paying Agent, together with a duly executed instrument of transfer in form satisfactory to the Paying Agent. The Paying Agent shall not be required: (i) to issue, transfer or exchange any of the Bonds during a period beginning at the close of business on the fifth (5th) day next preceding the day of selection of Bonds to be redeemed and ending at the close of business on the day on which the applicable notice of redemption is given; or (ii) to transfer or exchange any Bond selected for redemption in whole or in part.

The School District and the Paying Agent may treat the person in whose name this Bond is registered on the Bond register maintained by the Paying Agent as the absolute owner of this Bond for all purposes and neither the School District nor the Paying Agent shall be affected by any notice to the contrary.

No recourse shall be had for the payment of the principal of or interest on this Bond, or for any claim based hereon, against any member of the School Board of Directors, officer or employee, past, present or future, of the School District or of any successor body, as such, either directly or through the School District or any such successor body, under any constitutional provision, statute or rule of law, or by the enforcement of any assessment or by any legal or equitable proceeding or otherwise, and all such liability of such members, officers or employees is released as a condition of and as consideration for the execution and issuance of this Bond.

Whenever the due date for payment of interest on or principal of this Bond shall be a Saturday, Sunday, a legal holiday or a day on which banking institutions in the jurisdiction in which the corporate trust payment office of the Paying Agent is located are authorized or directed by law or executive order to close (a “**Holiday**”), then the payment of such interest or principal need not be made on such date, but may be made on the succeeding day which is not a Holiday, with the same force and effect as if made on the due date for payment of principal or interest.

It is hereby certified that the approval of the Department of Community and Economic Development of the Commonwealth of Pennsylvania for the School District to issue and deliver this Bond has been duly given pursuant to the Act; that all acts, conditions and things required by the laws of the Commonwealth of Pennsylvania to exist, to have happened or to have been performed, precedent to or in the issuance of this Bond or in the creation of the debt of which this Bond is evidence, exist, have happened

March 22, 2022

and have been performed in regular and due form and manner as required by law; that this Bond, together with all other indebtedness of the School District, is within every debt and other limit prescribed by the Constitution and the statutes of the Commonwealth of Pennsylvania; that the School District has established a sinking fund for the Bonds and shall deposit therein amounts sufficient to pay the principal of and interest on the Bonds as the same shall become due and payable; and that for the prompt and full payment of all obligations of this Bond, the full faith, credit and taxing power of the School District are hereby irrevocably pledged.

This Bond shall not be entitled to any benefit under the within mentioned Resolution or be valid or become obligatory for any purpose until this Bond shall have been authenticated by the Paying Agent by execution of the certificate endorsed hereon.

IN WITNESS WHEREOF, the Williamsport Area School District, Lycoming County, Pennsylvania, has caused this Bond to be signed in its name and on its behalf by the signature of the President or Vice President of its School Board of Directors and an impression of its corporate seal to be hereunto impressed and duly attested by the signature of the Secretary.

WILLIAMSPORT AREA SCHOOL DISTRICT

(SEAL)

By: _____
(Vice) President

Attest: _____
Secretary

March 22, 2022

AUTHENTICATION CERTIFICATE

This Bond is one of the Williamsport Area School District General Obligation Bonds, Series A of 2022, described in the within mentioned Resolution.

ZIONS BANCORPORATION, NATIONAL
ASSOCIATION, as Paying Agent

Date of Authentication:

By: _____
Authorized Signer

STATEMENT OF INSURANCE

[APPROPRIATE LANGUAGE TO BE INSERTED HERE, IF BONDS ARE INSURED]

ASSIGNMENT AND TRANSFER

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

PLEASE INSERT SOCIAL SECURITY OR EMPLOYER
IDENTIFICATION NUMBER OF ASSIGNEE

/ _____ /

_____ the
within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints

_____ attorney to
transfer said Bond on the books of the within named Paying Agent, with full power of
substitution in the premises.

Dated:

Signature Guaranteed by:

NOTICE: Signature(s) must be
guaranteed by an eligible guarantor
institution, an institution which is a
participant in a Securities Transfer
Association recognized signature
guaranteed program.

NOTICE: The signature to this
Assignment must correspond with the
name as it appears upon the face of the
within Bond in every particular,
without alteration or enlargement or
any change whatever.

(Authorized Signature)

[End of Form of Bond]

11. **Terms of Bonds.** The Bonds when issued shall be general obligation bonds issued in fully registered form and shall be in the denomination of Five Thousand Dollars (\$5,000), or in any integral multiple thereof within the limitations provided herein. The Bonds shall be issued in the maximum aggregate principal amount of not more than \$7,200,000, shall be dated as determined in accordance with the final terms of the Bonds (the “**Bond Issuance Date**”), shall bear interest from the Bond Issuance Date at the rates per annum in accordance with and within the parameters established pursuant hereto, all as set forth herein and in the Bond Purchase Proposal and Addendum, and shall mature on those dates contained therein, but in no event later than August 1, 2033.

The principal of the Bonds shall be payable in lawful money of the United States of America at the corporate trust office of Zions Bancorporation, National Association, Pittsburgh, Pennsylvania, which is hereby appointed paying agent and registrar for the Bonds and the sinking fund depository. Interest on the Bonds shall be payable in the manner provided in the Forms of Bonds set forth above.

The Bonds are being amortized so that the debt service on all outstanding debt of the School District following the issuance of the Bonds (at the maximum rate of 5.000%) will be brought more nearly into an overall level annual debt service plan as shown on the total debt service schedule attached hereto as **Schedule B** and made a part hereof.

12. **Redemption of Bonds.**

The Bonds shall be subject to redemption prior to maturity, at the option of the School District, as a whole or from time to time in part, in any order of maturity or portion of a maturity as selected by the School District, thereafter, upon payment of a redemption price of 100% of principal amount plus interest accrued to the redemption date, beginning on such date as shall be specified in the Addendum to the Bond Purchase Agreement, but not later than ten (10) years after the Bond Issuance Date. If less than an entire year’s maturity of Bonds are to be redeemed at any particular time, such Bonds so to be called for redemption shall be chosen by lot by the Paying Agent.

The Bonds may be subject to mandatory redemption prior to their stated maturity by lot by the School District from monies to be deposited in the Sinking Fund established under the Resolution at a redemption price of 100% of principal amount together with accrued interest to the date fixed for redemption (the “**Term Bonds**”). If Term Bonds are issued, the School District hereby covenants that it will cause the Paying Agent to select by lot, to give notice of redemption and to redeem Term Bonds at said price from monies deposited in the Sinking Fund sufficient to effect such redemption (to the extent that Term Bonds shall not have been previously purchased from said monies by the School District as permitted under the Resolution) on such date or dates as shall be specified in the Addendum to the Bond Purchase Agreement. Any Term Bond that may be issued will be issued in an annual principal amount that does not exceed the annual maximum maturity amount for the stated mandatory sinking fund redemption date of such Term Bond, such maximum annual maturity amounts shown in **Schedule A**.

For the purpose of selection of Bonds for redemption, any Bond of a denomination greater than \$5,000 shall be treated as representing such number of separate Bonds, each of the denomination of \$5,000, as is obtained by dividing the actual principal amount of such Bond by \$5,000. Any Bond which is to be redeemed only in part shall be surrendered at the corporate trust office of the Paying Agent, together with a duly executed instrument of transfer in form satisfactory to the Paying Agent, and the registered owner of such Bond shall receive, without service charge, a new Bond or Bonds, of any authorized denomination as requested by such registered owner in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

On the date designated for redemption and upon deposit with the Paying Agent of funds sufficient for payment of the principal of and accrued interest on the Bonds called for redemption, interest on the Bonds or portions thereof so called for redemption shall cease to accrue and the Bonds or portions thereof so called for redemption shall cease to be entitled to any benefit or security hereunder, and registered owners of the Bonds so called for redemption shall have no rights with respect to the Bonds or portions thereof so called for redemption, except to receive payment of the principal of and accrued interest on the Bonds so called for redemption to the date fixed for redemption.

Notice of any redemption shall be given by first class mail, postage prepaid, mailed by the Paying Agent not less than twenty (20) days nor more than sixty (60) days before the redemption date to the registered owners of the Bonds at their addresses as they appear on the Bond register maintained by the Paying Agent. Such notice shall also be sent to the Depository Trust Company and the Municipal Securities Rulemaking Board's Electronic Municipal Market Access System site. Such notice shall be given in the name of the School District, shall identify the Bonds to be redeemed (and, in the case of a partial redemption of any Bonds, the respective principal amounts thereof to be redeemed), shall specify the redemption date and the redemption price, and shall state that on the redemption date the Bonds called for redemption will be payable at the corporate trust office of the Paying Agent and that from the date of redemption interest will cease to accrue. The Paying Agent shall use "CUSIP" numbers (if then generally in use) in notices of redemption as a convenience to Bond owners, provided that any such redemption notice shall state that no representation is made as to the correctness of such numbers either as printed on the Bonds or as contained in any notice of redemption and that reliance may be placed only on the identification numbers prefixed "R-" printed on the Bonds. Failure to mail any notice of redemption, or any defect therein, or in the mailing thereof, with respect to any Bond shall not affect the validity of any proceeding for redemption of other Bonds so called for redemption.

If a privately placed general obligation is issued with a commercial lender, as herein authorized, such privately placed general obligation will have a prepayment in whole or in part option, without penalty, subject to the conditions as stated therein.

13. **Appointment of Securities Depository.** The Depository Trust Company, New York, New York ("DTC"), shall act as securities depository for the Bonds on behalf

of the firms which participate in the DTC book-entry system (“**DTC Participants**”). The ownership of one fully registered Bond for each maturity for each series of the Bonds, will be registered in the name of Cede & Co., as nominee for DTC. The School District shall cause the Bonds to be delivered to DTC or the Paying Agent, as custodian for DTC, on or before the Bond Issuance Date.

Pursuant to the book-entry only system, any person for whom a DTC Participant acquires an interest in the Bonds (the “**Beneficial Owner**”) will not receive certificated Bonds and will not be the registered owner thereof. Ownership interest in the Bonds may be purchased by or through DTC Participants. Each DTC Participant will receive a credit balance in the records of DTC in the amount of such DTC Participant’s interest in the Bonds or Bonds, which will be confirmed in accordance with DTC’s standard procedures. Receipt by the Beneficial Owners (through any DTC Participant) of timely payment of principal, premium, if any, and interest on the Bonds, is subject to DTC making such payment to DTC Participants and such DTC Participants making payment to Beneficial Owners. Neither the School District nor the Paying Agent will have any direct responsibility or obligation to such DTC Participants or the persons for whom they act as nominees for any failure of DTC to act or make any payment with respect to the Bonds.

The School District is authorized to execute such documents as may be necessary or desirable in connection with DTC’s services as securities depository.

DTC may determine to discontinue providing its services with respect to the Bonds or Bonds at any time by giving notice to the School District and discharging its responsibilities with respect thereto under applicable law. Under such circumstances, the School District officials then holding the offices set forth in Section 22 of this Resolution are hereby authorized to designate a successor securities depository or to deliver certificates to the Beneficial Owners of the Bonds and Beneficial Owners of the Bonds.

The School District shall give notice or cause the Paying Agent to give notice, to DTC in accordance with the Blanket Letter of Representations for the redemption or other retirement of the Bonds. The School District will provide for the form of notice. Upon receipt of such notice, DTC will forward the notice to the DTC Participants for subsequent forwarding of such notice to the Beneficial Owners of the Bonds. The School District will pay the customary charges for such mailing.

14. **Creation of and Deposits in Sinking Fund.** The School District covenants that there shall be and there is hereby established and that it shall hereafter maintain a sinking fund designated as the “Sinking Fund - General Obligation Bonds, Series A of 20222” (the “**2022A Bonds Sinking Fund**”) for the Bonds to be held by the Paying Agent (or such substitute or successor Paying Agent which shall hereafter be appointed in accordance with the provisions of the Act) in the name of the School District, but subject to withdrawal only by the Paying Agent.

The School District covenants and agrees to deposit in the Sinking Fund, not later than each principal or interest payment date, the debt service payable on the Bonds on

such dates, or such greater or lesser amount as at the time shall be sufficient to pay principal of and interest on the Bonds becoming due on each such date.

Pending application to the purposes for which the Sinking Fund is established, the President or Vice President of the Board or the Secretary or the Treasurer or Assistant Secretary of the School District is hereby authorized and directed to cause the monies therein to be invested or deposited and insured or secured as permitted and required by Section 8224 of the Act. All income received on such deposits or investments of monies in the Sinking Fund during each applicable period shall be added to the Sinking Fund and shall be credited against the deposit next required to be made in the Sinking Fund.

The Paying Agent is hereby authorized and directed, without further action by the School District, to pay from the Sinking Fund the principal of and interest on the Bonds as the same shall become due and payable in accordance with the terms hereof, and the School District hereby covenants that such monies, to the extent required, will be applied to such purposes.

All monies deposited in the Sinking Fund for the payment of the Bonds which have not been claimed by the registered owners thereof after two years from the date payment is due, except where such monies are held for the payment of outstanding checks, drafts or other instruments of the Paying Agent, shall be returned to the School District. Nothing contained herein shall relieve the School District of its liability to the registered owners of unrepresented Bonds.

15. **No Taxes Assumed.** The School District shall not assume the payment of any tax or taxes in consideration of the purchase of the Bonds.

16. **Contract with Paying Agent.** The proper officers of the School District are authorized to contract with Zions Bancorporation, National Association in connection with the performance of its duties as the Paying Agent and Sinking Fund Depository on usual and customary terms, including an agreement to observe and comply with the provisions of this Resolution and of the Act.

If a privately placed general obligation is issued with a commercial lender, such commercial lender shall act as Paying Agent, Registrar and Sinking Fund Depository in addition to its capacity as lender and purchaser of such privately placed general obligation.

17. **Redemption of Refunded Bonds - Deposit of Funds.** Subject to acceptance and execution of the Addendum as described in Section 5 hereof, the School District hereby calls for redemption on August 1, 2022 (or such other date as shall be determined by the President or Vice President of the School District), at a redemption price of par, the 2017 Bonds being called for redemption. The School District shall enter into a certificate of redemption instructions (the "**Redemption Document**") with TD Bank, National Association, as the escrow agent and Paying Agent for the 2017 Bonds (the "**Refunded Bonds Paying Agent**"), providing, among other things, for: (a) the

certification to such Refunded Bonds Paying Agent of the amounts required to pay the interest on the Refunded Bonds to the date of maturity or redemption and the principal of the outstanding Refunded Bonds on the date of maturity or redemption; (b) the deposit with said Refunded Bonds Paying Agent of amounts which, together with the interest thereon, will meet such requirements; (c) if not funded solely with case, the investment of the amounts deposited under the Redemption Document in accordance with the applicable regulations under Section 103 and 141 through 150 of the Internal Revenue Code; and (d) the irrevocable pledge of all amounts and investments held under the Redemption Document for the payment of the Refunded Bonds to the date of redemption and the application of the principal of and interest on the investments to such purposes. The Redemption Document shall be in form and substance as approved by the signing officers of the School District. The President or Vice President of the Board and the Secretary or Treasurer or Assistant Secretary of the School District are hereby authorized and directed to execute said Redemption Document, to deliver the same to the Refunded Bonds Paying Agent on behalf of the School District, and to give irrevocable instructions for the dissemination of an appropriate notice of redemption for the Refunded Bonds. The officers of the School District are hereby authorized and directed to execute all documents and to take such other action as may be necessary or advisable to effect the redemption and payment of the Refunded Bonds.

18. **Federal Tax Covenants.** The School District hereby covenants not to take or omit to take any action so as to cause interest on the Bonds to be no longer excluded from gross income for the purposes of federal income taxation and to otherwise comply with the requirements of Sections 103 and 141 through 150 of the Internal Revenue Code of 1986, as amended (the “Code”), and all applicable regulations promulgated with respect thereto throughout the term of the Bonds. The School District further covenants that it will make no investments or other use of the proceeds of the Bonds which would cause the Bonds to be “arbitrage bonds” as defined in Section 148 of the Code. The School District further covenants to comply with the rebate requirements (including the prohibited payment provisions) contained in Section 148(f) of the Code and any regulations promulgated thereunder, to the extent applicable, and to pay any interest or penalty imposed by the United States for failure to comply with said rebate requirements, to the extent applicable.

The overall issue amount and other factors relating to the Bonds have not been finally determined at this time. Subject to market conditions at the time of the sale of the Bonds which will determine the overall principal amount of the Bonds and other factors, the School District may represent and warrant, after due investigation and to the best of its knowledge, that (i) the Bonds are not “private activity bonds” within the meaning of Section 141 of the Code and (ii) the aggregate face amount of “qualified tax-exempt obligations” within the meaning of Section 265(b)(3)(B) of the Code (which includes qualified 501(c)(3) bonds but not any other private activity bonds) issued or to be issued by the School District (and all “subordinate” entities thereof) which are not “deemed designated”, during the 2022 calendar year, including the Bonds, is not reasonably expected to exceed \$10,000,000. If the School District is able to make the preceding representation and warranty in accordance with the requirements of the Code, then the School District is hereby authorized to designate each of the Bonds as a “qualified

tax-exempt obligation” within the meaning of Section 265(b)(3)(B) of the Code. The School District hereby authorizes the proper officers of the School District to execute a certificate to that effect at the time of the closing, if applicable.

19. **Execution and Authentication of Bonds.** As provided in Section 7, the Bonds, when issued, shall be executed by the President or Vice President of the Board, and the seal of the School District affixed thereto and duly attested to by the Secretary (or any Assistant Secretary or acting Secretary or Treasurer of the School District appointed for such purpose) of the School District, and each such execution shall be by manual signature. If any officer whose signature appears on the Bonds shall cease to hold such office before the actual delivery date of the Bonds, such signature shall nevertheless be valid and sufficient for all purposes as if such person had remained in such office until the actual delivery date of the Bonds. The Bonds shall be authenticated by the manual signature of the Paying Agent.

20. **Application of Bond Proceeds.** The purchase price for the Bonds and any accrued interest payable by the Purchaser, if any, shall be paid to the Paying Agent on behalf of the School District. Upon receipt of the purchase price for the Bonds by the Paying Agent, including interest thereon accrued to the Bond Issuance Date, if any, the Paying Agent shall deposit the same in a settlement account. From the settlement account, the Paying Agent shall: (i) pay, or establish reserves for payment of, the costs and expenses of the financing and the proper officers of the School District are authorized to direct the Paying Agent to pay the issuance costs on behalf of the School District as set forth in written directions to the Paying Agent; and (ii) transfer to the Refunded Bonds Paying Agent, the amount required to effect the refunding of the Refunded Bonds, as provided in Section 17 hereof.

Any reserves in the above-described settlement account shall be disbursed from time to time by the Paying Agent pursuant to written instructions from the President or Vice President of the Board and any balance ultimately remaining in any such reserve shall, upon written instructions of the President or Vice President of the Board, be deposited in the Sinking Fund.

21. **Covenant to Pledge Sufficient Funds.** The School District hereby covenants and agrees that, concurrently with the issuance of and payment for the Bonds:

(a) The School District will have irrevocably pledged with the Paying Agent for the Refunded Bonds, amounts sufficient, to pay: (i) all interest on the Refunded Bonds to the date of maturity or redemption thereof; and (ii) the principal of the Refunded Bonds on the date of maturity or redemption thereof so that the Refunded Bonds will no longer be outstanding under the Act; and

(b) The Refunded Bonds Paying Agent will have invested the monies required by the Redemption Document in accordance with the terms thereof.

22. **Officers Authorized to Act.** For the purpose of expediting the closing and the issuance and delivery of the Bonds, or in the event that the President of the Board or the Secretary of the School District shall be absent or otherwise unavailable for the purpose of executing documents, or for the purpose of taking any other action which they or either of them may be authorized to take pursuant to this Resolution, the Vice President of the Board or the Assistant Secretary or acting Secretary or Treasurer of the School District appointed for such purpose of the School District, respectively, are hereby authorized and directed to execute documents, or otherwise to act on behalf of the School District in their stead.

23. **Approval of Official Statement.** For purpose of satisfying United States Securities and Exchange Commission Rule 15c2-12, the Preliminary Official Statement for the Bonds in the form presented to this meeting is hereby approved and “deemed final” by the School District as of its date. A final Official Statement, substantially in the form of the Preliminary Official Statement and containing the terms of the Bonds, shall be prepared and delivered to the Purchaser within seven (7) business days from the date of the Addendum, and the School District hereby approves the use thereof in connection with the public offering and sale of the Bonds.

24. **Continuing Disclosure.** The School District hereby authorizes and directs the appropriate officers to execute and deliver a Continuing Disclosure Agreement or supplement to an existing Continuing Disclosure Agreement in order to satisfy the requirements of Rule 15c2-12 (the “**Continuing Disclosure Agreement**”). Notwithstanding any other provision of this Resolution, failure of the School District to comply with the Continuing Disclosure Agreement shall not be considered an event of default hereunder; however, the Paying Agent, any Participating Underwriter (as defined in the Continuing Disclosure Agreement), or any Bondholder may take such actions as may be necessary and appropriate, including seeking specific performance by court order, to cause the School District to comply with its obligations under this Section.

25. **Bond Insurance.** If deemed financially advantageous to the School District in connection with the issuance of the Bonds, the officers of the School District are hereby authorized to purchase a policy of insurance guaranteeing the payment of the principal of and interest on the Bonds to pay the premium for such policy from the proceeds of the Bonds and to execute such documents as may be necessary to effect the issuance of such policy. If applicable, the Bonds issued under this Resolution may include a statement of the terms of such insurance policy and the Authentication Certificate of the Paying Agent appearing on the Bond may include a statement confirming that the original or a copy of the insurance policy is on file with the Paying Agent.

26. **Further Action.** The proper officers of the School District are hereby authorized and directed to take all such action, execute, deliver, file and/or record all such documents, publish all notices, appoint such professionals and otherwise comply with the provisions of this Resolution and the Act in the name and on behalf of the School District.

27. **Act Applicable to Bonds.** This Resolution is adopted pursuant to, and the Bonds issued hereunder shall be subject to, the provisions of the Act and all of the mandatory provisions thereof shall apply hereunder whether or not explicitly stated herein.

28. **Contract with Bondholders.** This Resolution constitutes a contract with the registered owners of the Bonds from time to time outstanding hereunder and shall be enforceable in accordance with the provisions of the laws of the Commonwealth of Pennsylvania.

29. **Severability.** In case any one or more of the provisions contained in this Resolution or in any Bond issued pursuant hereto shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision of this Resolution or of said Bonds and this Resolution or said Bonds shall be construed and enforced as if such invalid, illegal or unenforceable provisions had never been contained therein.

30. **Repealer.** All resolutions and parts of resolutions heretofore adopted to the extent that the same are inconsistent herewith are hereby repealed.

31. **Effective Date.** This Resolution shall take effect on the earliest date permitted by the Act.

SCHEDULE A

GENERAL OBLIGATION BONDS, SERIES A OF 2022

PARAMETERS BOND MATURITY SCHEDULE

WILLIAMSPORT AREA SCHOOL DISTRICT					
SERIES A OF 2022	MAXIMUM PARAMETERS	Settle	5/12/2022		
REFUNDS THE SERIES OF 2017		Dated	5/12/2022		

1	2	3	4	5	6
<u>Date</u>	<u>Max Principal</u>	<u>Max Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>
8/1/2022	470,000	5.000	79,000.00	549,000.00	
2/1/2023			168,250.00	168,250.00	717,250.00
8/1/2023	560,000	5.000	168,250.00	728,250.00	
2/1/2024			154,250.00	154,250.00	882,500.00
8/1/2024	570,000	5.000	154,250.00	724,250.00	
2/1/2025			140,000.00	140,000.00	864,250.00
8/1/2025	575,000	5.000	140,000.00	715,000.00	
2/1/2026			125,625.00	125,625.00	840,625.00
8/1/2026	580,000	5.000	125,625.00	705,625.00	
2/1/2027			111,125.00	111,125.00	816,750.00
8/1/2027	595,000	5.000	111,125.00	706,125.00	
2/1/2028			96,250.00	96,250.00	802,375.00
8/1/2028	610,000	5.000	96,250.00	706,250.00	
2/1/2029			81,000.00	81,000.00	787,250.00
8/1/2029	620,000	5.000	81,000.00	701,000.00	
2/1/2030			65,500.00	65,500.00	766,500.00
8/1/2030	635,000	5.000	65,500.00	700,500.00	
2/1/2031			49,625.00	49,625.00	750,125.00
8/1/2031	645,000	5.000	49,625.00	694,625.00	
2/1/2032			33,500.00	33,500.00	728,125.00
8/1/2032	665,000	5.000	33,500.00	698,500.00	
2/1/2033			16,875.00	16,875.00	715,375.00
8/1/2033	675,000	5.000	16,875.00	691,875.00	
2/1/2034					691,875.00
TOTALS	7,200,000		2,163,000.00	9,363,000.00	9,363,000.00

SCHEDULE B

GENERAL OBLIGATION BONDS, SERIES A OF 2022

WRAP AROUND DEBT SERVICE SCHEDULE

WILLIAMSPORT AREA SCHOOL DISTRICT										MAXIMUM PARAMETERS	
SUMMARY OF OUTSTANDING INDEBTEDNESS											
Debt Service Requirements											
1	2	3	4	5	6	7	8	9	10		
Fiscal Year Ended	Emmaus G.O. Notes Series A of 2005 [1]	QSCBs Series A of 2010 [2]	QSCBs Series C of 2011 [3]	G.O. Bonds Series of 2013	G.O. Bonds Series of 2017	G.O. Bonds Series of 2019	G.O. Bonds Series of 2022	G.O. Note Series A of 2022	Total Debt Service	Annual	
6/30/2022	108,333	1,880,175	2,258,800	389,524	197,711	372,400			5,206,943		
6/30/2023	104,333	1,836,675	2,331,800			372,300	518,958	717,250	5,881,317	12.95%	
6/30/2024	100,333	1,793,175	2,402,400			372,200	608,250	882,500	6,158,858	4.72%	
6/30/2025		1,749,675	2,570,600			372,000	606,500	864,250	6,163,025	0.07%	
6/30/2026		1,706,175	2,634,400			371,800	604,750	840,625	6,157,750	-0.09%	
6/30/2027		1,662,675	2,700,800			371,600	603,000	816,750	6,154,825	-0.05%	
6/30/2028		1,591,338	2,809,700			371,400	601,250	802,375	6,176,063	0.35%	
6/30/2029			5,240,200			371,200	599,500	787,250	6,998,150	13.31%	
6/30/2030			5,414,800			371,000	597,750	766,500	7,150,050	2.17%	
6/30/2031						1,750,800	1,616,000	750,125	4,116,925	-42.42%	
6/30/2032						1,750,400	1,598,250	728,125	4,076,775	-0.98%	
6/30/2033						1,742,800	1,593,750	715,375	4,051,925	-0.61%	
6/30/2034						1,748,200	1,571,750	691,875	4,011,825	-0.99%	
6/30/2035						2,336,000	1,563,000		3,899,000	-2.81%	
6/30/2036							1,112,800	2,326,750	3,439,550	-11.78%	
6/30/2037								3,019,250	3,019,250	-12.22%	
6/30/2038								672,000	672,000	-77.74%	
6/30/2039											
6/30/2040											
Totals	313,000	12,219,888	28,363,500	389,524	197,711	13,786,900	18,700,708	9,363,000	83,334,231	-100.00%	
Local Effort Requirements											
11	12	13	14	15	16	17	18	19	20	21	
Fiscal Year Ended	Emmaus G.O. Notes Series A of 2005 [1]	QSCBs Series A of 2010 [2]	QSCBs Series C of 2011 [3]	G.O. Bonds Series of 2013	G.O. Bonds Series of 2017	G.O. Bonds Series of 2019	G.O. Bonds Series of 2022	G.O. Note Series A of 2022	Total Local Effort	Annual % Change	
6/30/2022	60,541	1,583,754	1,335,358	389,524	197,711	372,400			3,939,288		
6/30/2023	58,306	1,547,112	1,378,514			372,300	518,958	717,250	4,592,440	16.58%	
6/30/2024	56,070	1,510,470	1,420,252			372,200	608,250	882,500	4,849,742	5.60%	
6/30/2025		1,473,828	1,519,688			372,000	606,500	864,250	4,836,266	-0.28%	
6/30/2026		1,437,186	1,557,406			371,800	604,750	840,625	4,811,766	-0.51%	
6/30/2027		1,400,544	1,596,660			371,600	603,000	816,750	4,788,554	-0.48%	
6/30/2028		1,340,453	1,661,039			371,400	601,250	802,375	4,776,518	-0.25%	
6/30/2029			3,097,903			371,200	599,500	787,250	4,855,853	1.66%	
6/30/2030			3,201,123			371,000	597,750	766,500	4,936,373	1.66%	
6/30/2031						1,750,800	1,616,000	750,125	4,116,925	-16.60%	
6/30/2032						1,750,400	1,598,250	728,125	4,076,775	-0.98%	
6/30/2033						1,742,800	1,593,750	715,375	4,051,925	-0.61%	
6/30/2034						1,748,200	1,571,750	691,875	4,011,825	-0.99%	
6/30/2035						2,336,000	1,563,000		3,899,000	-2.81%	
6/30/2036							1,112,800	2,326,750	3,439,550	-11.78%	
6/30/2037								3,019,250	3,019,250	-12.22%	
6/30/2038								672,000	672,000	-77.74%	
6/30/2039											
Totals	174,917	10,293,345	16,767,944	389,524	197,711	13,786,900	18,700,708	9,363,000	69,674,050		
Principal:	200,000	13,050,000	28,809,000	0	0	9,185,000	11,500,000	7,200,000	69,944,000		
PE%:	66.57%	23.79%	61.69%	0.00%	0.00%	0.00%	0.00%	0.00%			
PE% Status:	Temp	Temp	Temp	Est	Est	Est	Est	Est			
AR% (21-22):	66.27%	66.27%	66.27%	66.27%	66.27%	66.27%	66.27%	66.27%			
Call Date:	Anytime	Make-Whole	Make-Whole	3/1/2019	8/1/2022	9/1/2024	TBD	TBD			
Purpose:	New Money	New Money (QSCBs)	New Money (QSCBs)	New Money	Adv Ref 2013	New Money	New Money	Cur Ref 2017			

[1] Assumes budgeted rate of 4.00%. PFM Financial Advisors LLC. is the Program Administrator for the Emmaus Bond Pool Program

[2] 2010 QSCB debt service is net of Federal Reimbursement Subsidy Rate of 4.830% as well as estimated sinking fund earnings rate of 2.000%

[3] 2011 QSCB debt service is net of Federal Reimbursement Subsidy Rate of 5.088% as well as estimated sinking fund earnings rate of 2.000%
* Outstanding as of March 3, 2022

CERTIFICATE OF SECRETARY

The undersigned, Secretary of the Board of School Directors of the Williamsport Area School District HEREBY CERTIFIES that:

The foregoing Resolution authorizing the issuance of General Obligation Bonds, Series A of 2022 of the School District was duly moved and seconded and adopted by a majority vote of all the Board of School Directors of said School District at a duly called and convened public meeting of said Board held on March 22, 2022; that public notice of said meeting was given as required by law; and that the roll of the Board of School Directors was called and such members voted or were absent as follows:

<u>Name</u>	<u>Vote</u>
Lori Baer, President	Yes
Barbara Reeves, Vice President	Yes
Michelle Deavor	Absent
Cody Derr	Yes
Patrick Dixon	Yes
Jennifer Lake	Yes
Jamie Sanders	Yes
Adam Welteroth	Yes
Scott Williams	Yes

and that such Resolution and the votes thereon have been duly recorded in the minutes.

5.5 Approve the following resolution regarding the incurrence of nonelectoral debt:

AUTHORIZING THE INCURRENCE OF NONELECTORAL DEBT OF THE WILLIAMSPORT AREA SCHOOL DISTRICT (THE “**SCHOOL DISTRICT**”) BY THE ISSUANCE OF UP TO \$11,500,000 MAXIMUM AGGREGATE PRINCIPAL AMOUNT GENERAL OBLIGATION BONDS, SERIES OF 2022 FOR THE PURPOSE OF FINANCING A CAPITAL IMPROVEMENT PROGRAM AND TO PAY THE COSTS OF ISSUING THE BONDS; AUTHORIZING THE PREPARATION AND FILING OF A DEBT STATEMENT AND OTHER DOCUMENTATION; COVENANTING TO CREATE A SINKING FUND AND TO BUDGET, APPROPRIATE AND PAY DEBT SERVICE ON THE BONDS; PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THE SCHOOL DISTRICT FOR THE PROMPT AND FULL PAYMENT OF THE BONDS; SETTING FORTH

THE SUBSTANTIAL FORM OF THE BONDS; SETTING FORTH THE MAXIMUM TERM OF THE BONDS AND THE MAXIMUM PRINCIPAL AMOUNTS THEREOF, MAXIMUM INTEREST RATES AND INTEREST PAYMENT DATES, PLACE OF PAYMENT, SINKING FUND PROVISIONS AND OTHER PARAMETERS FOR AND DETAILS OF THE BONDS; AUTHORIZING THE EXECUTION OF A CONTINUING DISCLOSURE AGREEMENT; FINDING THAT A PRIVATE NEGOTIATED SALE OF THE BONDS IS IN THE BEST FINANCIAL INTEREST OF THE SCHOOL DISTRICT; ACCEPTING A PROPOSAL FOR THE PURCHASE OF THE BONDS WITHIN CERTAIN PARAMETERS; APPOINTING A PAYING AGENT AND SINKING FUND DEPOSITORY; AND AUTHORIZING OTHER NECESSARY ACTION.

WHEREAS, the Williamsport Area School District (the "**School District**"), is granted the power by the Local Government Unit Debt Act of the Commonwealth of Pennsylvania, 53 Pa. Cons. Stat. §8001 *et seq.*, as amended (the "**Act**"), to incur indebtedness and to issue bonds for the purpose of financing its capital projects; and

WHEREAS, pursuant to the provisions of the Act, the School District has determined to undertake a capital improvement program (the "**Capital Improvement Program**") consisting of the planning, designing, acquiring, constructing, furnishing and equipping additions, renovations and improvements to the School District's existing school buildings and grounds, including but not limited to Lycoming Valley Intermediate School and any other additional capital projects or capital equipment as may be determined by the School District; and

WHEREAS, the School District proposes to issue its General Obligation Bonds, Series of 2022 (the "**Bonds**"), in a maximum aggregate principal amount not to exceed \$11,500,000, for the purpose of financing a portion of the cost of the Capital Improvement Program and paying the costs and expenses of issuing the Bonds, and insuring the Bonds if deemed financially advantageous at the time of issuance of the Bonds (the "**Project**"); and

WHEREAS, the School District has considered the possible manner of selling the Bonds, provided for in the Act, at public sale or private sale, by negotiation or upon invitation; and

WHEREAS, the School District has determined that the Bonds shall be offered at private sale by negotiation at a net purchase price of not less than 95% nor more than 125% of the aggregate principal amount of the Bonds issued (including underwriting discount and original issue discount and/or premium), plus accrued interest, if any (the "**Purchase Price**"); and

WHEREAS, a “Proposal for the Purchase of Bonds,” dated March 22, 2022 (the “**Proposal**”), has been received by the School District from PFM Financial Advisors LLC (the “**Financial Advisor**”), as the School District’s independent municipal advisor, containing the financial parameters for, and conditions to, the underwriting and issuance of the Bonds (the “**Debt Parameters**”), which will be supplemented by a written contract or bid form (the “**Winning Bid**”) containing the final terms consistent with the Debt Parameters and identifying the purchaser of the Bonds (the “**Purchaser**”); and

WHEREAS, the School District desires to accept the Proposal, award the sale of the Bonds, authorize the issuance of nonelectoral debt, and take appropriate action and to authorize proper things, all in connection with the Capital Improvement Program, and all in accordance with the Act.

NOW, THEREFORE, BE IT RESOLVED by the Board of School Directors of the Williamsport Area School District and IT IS HEREBY RESOLVED, as follows:

1. **Authorization of Capital Improvement Program and Incurrence of Indebtedness; and Statement of Estimated Average Useful Life and Estimated Total Cost of the Capital Improvement Program.** The School District hereby authorizes the undertaking of the Capital Improvement Program as described in the recitals hereto, and the incurrence of indebtedness pursuant to the Act in a maximum aggregate principal amount not to exceed \$11,500,000 for the purpose of providing funds for and toward the costs of the Capital Improvement Program and paying the costs and expenses of issuing, and possibly insuring, the Bonds.

The projects comprising the Capital Improvement Program are hereby combined for financing purposes and it is hereby determined and stated that the estimated average useful life of the Capital Improvement Program is not less than thirty (30) years. The School District has obtained realistic estimates of the costs of the projects included in the Capital Improvement Program, determined through bid prices or estimates from persons qualified by experience to provide such estimates, and the total of such costs, plus the estimated costs of issuing the Bonds and reasonable allowances for contingencies, is not less than the principal amount of the Bonds to be issued. The estimated completion date of the Capital Improvement Program is June 30, 2025.

It is hereby determined and stated that the Bonds, if and when issued, shall be scheduled to mature in accordance with the limitations set forth in Section 8142 of the Act taking into account the estimated average useful life of the projects comprising the Capital Improvement Program. A principal amount of Bonds equal to the separate costs of the projects having a shorter useful life than the period during which the Bonds will be outstanding shall be scheduled to mature prior to the end of such useful life and the balance prior to the end of the longest useful life.

The School District hereby reserves the right to abandon any one or more of the projects comprising the Capital Improvement Program and to undertake the projects comprising the Capital Improvement Program in such order and at such time or times as it shall determine, to issue the Bonds for such projects in such amounts and at such times

as it shall determine, not exceeding the maximum limits set forth herein, and to allocate proceeds of the Bonds and other available monies to the final costs of such projects in such amounts and order of priority as it shall determine. The School District hereby further reserves the right to modify the scope of the Capital Improvement Program by deleting, adding or modifying components.

2. **Authorization of Issuance of Bonds and Use of Certain School District Funds for Financing the Project.** The School District shall issue, pursuant to the Act and this Resolution, its General Obligation Bonds, Series of 2022 in an aggregate maximum principal amount not to exceed \$11,500,000 to provide funds to: (i) finance a portion of the costs of the Capital Improvement Program; and (ii) pay the costs and expenses of issuing and insuring (if deemed financially advantageous) the Bonds, as authorized in Section 1 hereof.

3. **Establishment of Debt Parameters for the Bonds.** The School District hereby establishes that the Bonds authorized hereunder shall be subject to the following parameters: (a) the Bonds shall not exceed ELEVEN MILLION FIVE HUNDRED THOUSAND DOLLARS (\$11,500,000) in aggregate principal amount; (b) the Bonds shall not mature later than March 1, 2038; (c) the purchase price for the Bonds (the principal amount of the Bonds, less underwriter's discount, less original issue discount, plus original issue premium) shall not be less than 95% nor more than 125% of the principal amount of the Bonds; (d) the maximum principal amounts of each maturity or mandatory sinking fund redemption on the Bonds shall not exceed those stated on **Schedule A** attached hereto and made a part hereof; (e) the interest rates on the Bonds shall not exceed five percent (5.000%) per annum (the "**Maximum Rate**"); (f) no yield for any stated maturity date in the last two thirds of the period of the Bonds shall be less than that stated for the immediately preceding year which falls within the last two thirds period; and (g) the Bonds shall be subject to optional redemption prior to maturity not later than ten (10) years after the Bond Issuance Date (as hereinafter defined).

4. **Authorization of Acceptance of Proposal and Award of Bonds.** The School District hereby authorizes the acceptance of the assignable Proposal of the Financial Advisor for the purchase of the Bonds presented at this meeting. A copy of the Proposal shall be executed by the President or Vice President of the Board and delivered to the Secretary of the School District and shall be affixed to and shall become part of this Resolution.

The Bonds shall be awarded to the Purchaser in accordance with terms and conditions of the Proposal, including the Purchase Price. The School District's Business Administrator, or such other proper officer of the School District, is hereby authorized to approve the timing and final terms and conditions of the Bonds, and the Winning Bid to be presented by the Financial Advisor to the School District, within the Debt Parameters. The Winning Bid so approved shall be executed and delivered by the School District Business Administrator, or such other proper officer of the School District, and included as a part of the Proposal accepted by this Resolution.

5. **Type of Indebtedness.** The indebtedness authorized by this Resolution is nonelectoral debt. It is declared that the debt incurred hereby, together with any other indebtedness of the School District, is not in excess of any limitation imposed by the Act upon the incurrence of debt by the School District.

6. **Execution of Debt Statement, Bonds and Other Documents.** The President or Vice President of the Board of School Directors and the Secretary or Treasurer of the School District and their successors are hereby authorized and directed to file the Debt Statement required by Section 8110 of the Act, to execute and deliver the Bonds in the name and on behalf of the School District and to take all other action required by the Act or this Resolution in order to effect the issuance of the Bonds. Said officers or any of them are further authorized to apply to the Department of Community and Economic Development for approval of the debt herein authorized and to file with such application a transcript of the proceedings including a certified copy of this Resolution, the Debt Statement, a Borrowing Base Certificate signed by the appropriate officials of the School District or by the accountants of the School District responsible for auditing its financial affairs, and to take any and all such further action and to execute and deliver such other documents as may be necessary or proper to comply with all requirements of the Act or to carry out the intent and purpose of this Resolution.

7. **Type of Bonds.** The Bonds when issued will be general obligation bonds.

8. **Covenant to Pay Debt Service - Pledge of Taxing Power.** The School District hereby covenants with the registered owners of the Bonds outstanding pursuant to this Resolution as follows: that the School District will include in its budget for each fiscal year during the life of the Bonds, the amount of the debt service on the Bonds issued hereunder which will be payable in each such fiscal year so long as any of the Bonds shall remain outstanding; that the School District shall appropriate from its general revenues such amounts to the payment of such debt service; that the School District shall duly and punctually pay or cause to be paid the principal of every Bond and the interest thereon at the dates and places and in the manner stated in the Bonds according to the true intent and meaning thereof; and for such budgeting, appropriation and payment the School District hereby pledges its full faith, credit and taxing power. The covenant contained in this Section 8 shall be specifically enforceable.

9. **Form of Bonds.** The Bonds shall be substantially in the following form with appropriate omissions, insertions and variations:

[FORM OF BOND]

UNITED STATES OF AMERICA

COMMONWEALTH OF PENNSYLVANIA

WILLIAMSPORT AREA SCHOOL DISTRICT
(Lycoming County, Pennsylvania)

GENERAL OBLIGATION BOND, SERIES OF 2022

No. R- _____ \$ _____

INTEREST RATE	MATURITY DATE	DATED DATE	CUSIP
%	_____, 20__	_____	

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: _____ DOLLARS

The Williamsport Area School District, Lycoming County, Pennsylvania (the "School District"), for value received, hereby promises to pay to the registered owner hereof on the maturity date set forth above the principal sum set forth above, and to pay interest thereon from _____, 2022 or the most recent Interest Payment Date to which interest has been paid or duly provided for, initially on _____, 20__, and semiannually thereafter on _____ and _____ of each year (each, an "Interest Payment Date"), at the annual rate specified above, calculated on the basis of a 360-day year of twelve 30-day months until the principal sum is paid or has been provided for. The principal of this Bond is payable upon presentation and surrender hereof at the corporate trust office of Zions Bancorporation, National Association, in Pittsburgh, Pennsylvania (the "Paying Agent"). Interest on this Bond will be paid on each Interest Payment Date by check mailed to the person in whose name this Bond is registered on the registration books of the School District maintained by the Paying Agent, as registrar, at the address appearing thereon at the close of business on the fifteenth (15th) day (whether or not a day on which the Paying Agent is open for business) next preceding such Interest Payment Date (the "Regular Record Date"). Any such interest not so timely paid or duly provided for shall cease to be payable to the person who is the registered owner hereof as of the Regular Record Date, and shall be payable to the person who is the registered owner hereof at the close of business on a Special Record Date (the "Special Record Date") for the payment of such defaulted interest. Such Special Record Date shall be fixed by the Paying Agent whenever monies become available for the payment of the defaulted interest, and notice of the Special Record Date and of the payment date for such defaulted interest shall be given to registered owners of the Bonds

not less than fifteen (15) days prior to the Special Record Date. The principal of and interest on this Bond are payable in lawful money of the United States of America. Such notice shall be mailed to the persons in whose names such bonds are registered at the close of business on the fifth (5th) day preceding the date of mailing.

This Bond is one of a duly authorized issue of General Obligation Bonds, Series of 2022, of the School District (the "**Bonds**"). The Bonds are issued in fully registered form in the denomination of \$5,000 or any integral multiple thereof, all of like date and tenor, except as to dates of maturity, rates of interest and provisions for redemption, and all issued in accordance with the Local Government Unit Debt Act of the Commonwealth of Pennsylvania (the "**Commonwealth**"), 53 Pa. Cons. Stat. § 8001 *et seq.*, as amended (the "**Act**"), and pursuant to a resolution of the Board of School Directors of the School District duly adopted on March 22, 2022 (the "**Resolution**"). The Bonds are issued for the purpose of financing a portion of the cost of the Capital Improvement Program and the costs of issuing the Bonds.

Under the laws of the Commonwealth, the interest on the Bond shall at all times be free from taxation within the Commonwealth of Pennsylvania, but this exemption shall not extend to gift, estate, succession or inheritance taxes or to any other taxes not levied or assessed directly on this Bond or the interest thereon. Profits, gains or income derived from the sale, exchange or other disposition of this Bond are subject to state and local taxation.

[The Bonds maturing on and after _____, 20__ are subject to redemption prior to maturity, at the option of the School District, as a whole or from time to time in part, in any order of maturity or portion of a maturity as selected by the School District, on _____, 20__ or any date thereafter, upon payment of a redemption price of 100% of principal amount plus interest accrued to the redemption date. If less than an entire year's maturity of Bonds are to be redeemed at any particular time, such Bonds so to be called for redemption shall be chosen by lot by the Paying Agent.]

[The Bonds stated to mature on _____ (the "**Term Bonds**") are subject to mandatory redemption prior to their stated maturity by lot from monies to be deposited in the Sinking Fund established under the Resolution at a redemption price of 100% of principal amount together with accrued interest to the date fixed for redemption. The School District hereby covenants that it will cause the Paying Agent to select by lot, to give notice of redemption and to redeem Term Bonds at said price from monies deposited in the Sinking Fund sufficient to effect such redemption (to the extent that Term Bonds shall not have been previously purchased from said monies by the School District as permitted under the Resolution) on _____ of the years, in the annual principal amounts and from the maturities set forth in the following schedule (or such lesser principal amount as shall at the time represent all Term Bonds of that maturity which shall then be outstanding):

Mandatory Redemption Schedule

Redemption Date (_____)	Principal Amount to be <u>Redeemed or</u> <u>Purchased</u>	<u>Maturity from</u> <u>Which Selected</u>
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[For the purpose of selection of Bonds for redemption, any Bond of a denomination greater than \$5,000 shall be treated as representing such number of separate Bonds, each of the denomination of \$5,000, as is obtained by dividing the actual principal amount of such Bond by \$5,000. Any Bond which is to be redeemed only in part shall be surrendered at the corporate trust office of the Paying Agent, together with a duly executed instrument of transfer in form satisfactory to the Paying Agent, and the registered owner of such Bond shall receive, without service charge, a new Bond or Bonds, of any authorized denomination as requested by such registered owner in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.]

[On the date designated for redemption and upon deposit with the Paying Agent of funds sufficient for payment of the principal and accrued interest on the Bonds called for redemption, interest on the Bonds or portions thereof so called for redemption shall cease to accrue and the Bonds or portions thereof so called for redemption shall cease to be entitled to any benefit or security under the Resolution, and registered owners of the Bonds so called for redemption shall have no rights with respect to the Bonds or portions thereof so called for redemption, except to receive payment of the principal of and accrued interest on the Bonds so called for redemption to the date fixed for redemption.]

[Notice of any redemption shall be given by first class mail, postage prepaid, mailed by the Paying Agent not less than twenty (20) nor more than sixty (60) days before the redemption date to the registered owners of the Bonds at their addresses as they appear on the Bond register maintained by the Paying Agent. Such notice shall also be sent to The Depository Trust Company and the Municipal Securities Rulemaking Board's Electronic Municipal Market Access site. Such notice shall be given in the name of the School District, shall identify the Bonds to be redeemed (and, in the case of a partial redemption of any Bonds, the respective principal amounts thereof to be redeemed), shall specify the redemption date and the redemption price, and shall state that on the redemption date the Bonds called for redemption will be payable at the corporate trust office of the Paying Agent and that from the date of redemption interest will cease to accrue. The Paying Agent shall use "CUSIP" numbers (if then generally in use) in notices of redemption as a convenience to Bond owners, provided that any such notice shall state that no representation is made as to the correctness of such numbers either as printed on the Bonds or as contained in any notice of redemption and that reliance may be placed only on the identification numbers prefixed "R-" printed on the Bonds. Failure to mail any notice of redemption, or any defect therein, or in the mailing thereof, with respect to any Bond shall not affect the validity of any proceeding for redemption of other Bonds so called for redemption.]

[With respect to any optional redemption of Bonds, if at the time of mailing such notice of redemption, the School District shall not have deposited with the Paying Agent monies sufficient to redeem all the Bonds called for redemption, such notice may state that it is conditional, that is, subject to the deposit of the redemption monies with the Paying Agent not later than the redemption date, and such notice shall be of no effect unless such monies are so deposited.]

The Bonds are transferable by the registered owners thereof, subject to payment of any required tax, fee or other governmental charge, upon presentation and surrender thereof at the corporate trust office of the Paying Agent, together with a duly executed instrument of transfer in form satisfactory to the Paying Agent. The Paying Agent shall not be required: (i) to issue, transfer or exchange any of the Bonds during a period beginning at the close of business on the fifth (5th) day next preceding the day of selection of Bonds to be redeemed and ending at the close of business on the day on which the applicable notice of redemption is given; or (ii) to transfer or exchange any Bond selected for redemption in whole or in part.

The School District and the Paying Agent may treat the person in whose name this Bond is registered on the Bond register maintained by the Paying Agent as the absolute owner of this Bond for all purposes and neither the School District nor the Paying Agent shall be affected by any notice to the contrary.

No recourse shall be had for the payment of the principal of or interest on this Bond, or for any claim based hereon, against any member of the Board of School Directors, officer or employee, past, present or future, of the School District or of any successor body, as such, either directly or through the School District or any such successor body, under any constitutional provision, statute or rule of law, or by the enforcement of any assessment or by any legal or equitable proceeding or otherwise, and all such liability of such members, officers or employees is released as a condition of and as consideration for the execution and issuance of this Bond.

Whenever the due date for payment of interest on or principal of this Bond shall be a Saturday, Sunday, a legal holiday or a day on which banking institutions in the jurisdiction in which the corporate trust payment office of the Paying Agent is located are authorized or directed by law or executive order to close (a "**Holiday**"), then the payment of such interest or principal need not be made on such date, but may be made on the succeeding day which is not a Holiday, with the same force and effect as if made on the due date for payment of principal or interest.

It is hereby certified that the approval of the Department of Community and Economic Development of the Commonwealth of Pennsylvania for the School District to issue and deliver this Bond has been duly given pursuant to the Act; that all acts, conditions and things required by the laws of the Commonwealth of Pennsylvania to exist, to have happened or to have been performed, precedent to or in the issuance of this Bond or in the creation of the debt of which this Bond is evidence, exist, have happened and have been performed in regular and due form and manner as required by law; that

March 22, 2022

this Bond, together with all other indebtedness of the School District, is within every debt and other limit prescribed by the Constitution and the statutes of the Commonwealth of Pennsylvania; that the School District has established a sinking fund for the Bonds and shall deposit therein amounts sufficient to pay the principal of and interest on the Bonds as the same shall become due and payable; and that for the prompt and full payment of all obligations of this Bond, the full faith, credit and taxing power of the School District are hereby irrevocably pledged.

This Bond shall not be entitled to any benefit under the within mentioned Resolution or be valid or become obligatory for any purpose until this Bond shall have been authenticated by the Paying Agent by execution of the certificate endorsed hereon.

IN WITNESS WHEREOF, the Williamsport Area School District, Lycoming County, Pennsylvania, has caused this Bond to be signed in its name and on its behalf by the signature of the President of its Board of School Directors and an impression of its corporate seal to be hereunto impressed and duly attested by the signature of the School District Secretary.

WILLIAMSPORT AREA SCHOOL DISTRICT

By: _____
(Vice) President, Board of School Directors

Attest: _____
School District Secretary

(SEAL)

March 22, 2022

AUTHENTICATION CERTIFICATE

This Bond is one of the Williamsport Area School District General Obligation Bonds, Series of 2022, described in the within mentioned Resolution.

DATE OF AUTHENTICATION:

ZIONS BANCORPORATION, NATIONAL
ASSOCIATION, Paying Agent

By: _____
Authorized Signatory

STATEMENT OF INSURANCE

[APPROPRIATE LANGUAGE TO BE INSERTED HERE, IF BONDS ARE INSURED]

March 22, 2022

ASSIGNMENT AND TRANSFER

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

PLEASE INSERT SOCIAL SECURITY
NUMBER OR EMPLOYER IDENTIFICATION
NUMBER OF ASSIGNEE

/_____

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints

attorney to transfer
said Bond on the books of the within named Paying Agent, with full power of substitution in
the premises.

Dated:

Signature Guaranteed by:

NOTICE: Signature(s) must be guaranteed by
an eligible guarantor institution, an institution
which is a participant in a Securities Transfer
Association recognized signature guaranteed
program.

NOTICE: The signature to this Assignment
must correspond with the name as it appears
upon the face of the within Bond in every
particular, without alteration or enlargement
or any change whatever.

(Authorized Signature)

[END OF BOND FORM]

10. **Terms of Bonds.** The Bonds when issued shall be general obligation bonds issued in fully registered form and shall be in the denomination of Five Thousand Dollars (\$5,000), or in any integral multiple thereof within the limitations provided herein. The Bonds shall be issued in the maximum aggregate principal amount not to exceed \$11,500,000, shall be dated as determined in accordance with the final terms of the Bonds (the “**Bond Issuance Date**”), shall bear interest from the Bond Issuance Date at the rates per annum in accordance with and within the parameters established pursuant hereto, all as set forth herein and in the Bond Purchase Proposal and Winning Bid, and shall mature on those dates contained therein, but in no event later than March 1, 2038.

The principal of the Bonds shall be payable in lawful money of the United States of America at the corporate trust office of Zions Bancorporation, National Association, Pittsburgh, Pennsylvania, which is hereby appointed paying agent and registrar for the Bonds and the sinking fund depository. Interest on the Bonds shall be payable in the manner provided in the Forms of Bonds set forth above.

The Bonds are being amortized so that the debt service on all outstanding debt of the School District following the issuance of the Bonds (at the maximum rate of 5.000%) will be brought more nearly into an overall level annual debt service plan as shown on the total debt service schedule attached hereto as **Schedule B** and made a part hereof.

11. **Redemption of Bonds.** The Bonds shall be subject to redemption prior to maturity, at the option of the School District, as a whole or from time to time in part, in any order of maturity or portion of a maturity as selected by the School District, thereafter, upon payment of a redemption price of 100% of principal amount plus interest accrued to the redemption date, beginning on such date as shall be specified in the Winning Bid, but not later than ten (10) years after the Bond Issuance Date. If less than an entire year’s maturity of Bonds are to be redeemed at any particular time, such Bonds so to be called for redemption shall be chosen by lot by the Paying Agent.

The Bonds may be subject to mandatory redemption prior to their stated maturity by lot by the School District from monies to be deposited in the Sinking Fund established under the Resolution at a redemption price of 100% of principal amount together with accrued interest to the date fixed for redemption (the “**Term Bonds**”). If Term Bonds are issued, the School District hereby covenants that it will cause the Paying Agent to select by lot, to give notice of redemption and to redeem Term Bonds at said price from monies deposited in the Sinking Fund sufficient to effect such redemption (to the extent that Term Bonds shall not have been previously purchased from said monies by the School District as permitted under the Resolution) on such date or dates as shall be specified in the Winning Bid. Any Term Bond that may be issued will be issued in an annual principal amount that does not exceed the annual maximum maturity amount for the stated mandatory sinking fund redemption date of such Term Bond, such maximum annual maturity amounts shown in **Schedule A**.

For the purpose of selection of Bonds for redemption, any Bond of a denomination greater than \$5,000 shall be treated as representing such number of separate Bonds, each of the denomination of \$5,000, as is obtained by dividing the actual

principal amount of such Bond by \$5,000. Any Bond which is to be redeemed only in part shall be surrendered at the corporate trust office of the Paying Agent, together with a duly executed instrument of transfer in form satisfactory to the Paying Agent, and the registered owner of such Bond shall receive, without service charge, a new Bond or Bonds, of any authorized denomination as requested by such registered owner in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

On the date designated for redemption and upon deposit with the Paying Agent of funds sufficient for payment of the principal of and accrued interest on the Bonds called for redemption, interest on the Bonds or portions thereof so called for redemption shall cease to accrue and the Bonds or portions thereof so called for redemption shall cease to be entitled to any benefit or security hereunder, and registered owners of the Bonds so called for redemption shall have no rights with respect to the Bonds or portions thereof so called for redemption, except to receive payment of the principal of and accrued interest on the Bonds so called for redemption to the date fixed for redemption.

Notice of any redemption shall be given by first class mail, postage prepaid, mailed by the Paying Agent not less than twenty (20) nor more than sixty (60) days before the redemption date to the registered owners of the Bonds at their addresses as they appear on the Bond register maintained by the Paying Agent. Such notice shall also be sent to The Depository Trust Company and the Municipal Securities Rulemaking Board's Electronic Municipal Market Access site. Such notice shall be given in the name of the School District, shall identify the Bonds to be redeemed (and, in the case of a partial redemption of any Bonds, the respective principal amounts thereof to be redeemed), shall specify the redemption date and the redemption price, and shall state that on the redemption date the Bonds called for redemption will be payable at the corporate trust office of the Paying Agent and that from the date of redemption interest will cease to accrue. The Paying Agent shall use "CUSIP" numbers (if then generally in use) in notices of redemption as a convenience to Bond owners, provided that any such redemption notice shall state that no representation is made as to the correctness of such numbers either as printed on the Bonds or as contained in any notice of redemption and that reliance may be placed only on the identification numbers prefixed "R-" printed on the Bonds. Failure to mail any notice of redemption, or any defect therein, or in the mailing thereof, with respect to any Bond shall not affect the validity of any proceeding for redemption of other Bonds so called for redemption.

With respect to any optional redemption of the Bonds, if at the time of mailing such notice of redemption, the School District shall not have deposited with the Paying Agent monies sufficient to redeem all the Bonds called for redemption, such notice may state that it is conditional, that is, subject to the deposit of the redemption monies with the Paying Agent not later than the redemption date, and such notice shall be of no effect unless such monies are so deposited.

12. **Appointment of Securities Depository.** The Depository Trust Company, New York, New York ("**DTC**"), shall act as securities depository for the Bonds on behalf of the firms which participate in the DTC book-entry system ("**DTC Participants**"). The ownership of one fully registered Bond for each maturity of the Bonds will be registered in the name of Cede & Co., as nominee for DTC. The School District shall cause the Bonds to be delivered to DTC or the Paying Agent, as custodian for DTC, for the benefit of the purchaser, on or before the date of issuance of the Bonds.

Pursuant to the book-entry only system, any person for whom a DTC Participant acquires an interest in the Bonds (the "**Beneficial Owner**") will not receive certificated Bonds and will not be the registered owner thereof. Ownership interest in the Bonds may be purchased by or through DTC Participants. Each DTC Participant will receive a credit balance in the records of DTC in the amount of such DTC Participant's interest in the Bonds, which will be confirmed in accordance with DTC's standard procedures. Receipt by the Beneficial Owners (through any DTC Participant) of timely payment of principal, premium, if any, and interest on the Bonds, is subject to DTC making such payment to DTC Participants and such DTC Participants making payment to Beneficial Owners. Neither the School District nor the Paying Agent will have any direct responsibility or obligation to such DTC Participants or the persons for whom they act as nominees for any failure of DTC to act or make any payment with respect to the Bonds.

The School District is authorized to execute such documents as may be necessary or desirable in connection with DTC's services as securities depository.

DTC may determine to discontinue providing its services with respect to the Bonds at any time by giving notice to the School District and discharging its responsibilities with respect thereto under applicable law. Under such circumstances, the School District officials then holding the offices set forth in Section 21 of this Resolution are hereby authorized to designate a successor securities depository or to deliver certificates to the Beneficial Owners of the Bonds.

The School District shall give notice or cause the Paying Agent to give notice, to DTC in accordance with the Blanket Letter of Representations for the redemption or other retirement of all of the Bonds. The School District will provide for the form of notice. Upon receipt of such notice, DTC will forward the notice to the DTC Participants for subsequent forwarding of such notice to the Beneficial Owners of the Bonds. The School District will pay the customary charges for such mailing.

13. **Sale of Bonds.** The School Board of Directors finds that it is in the best financial interests of the School District to sell the Bonds at private sale by negotiation with the Financial Advisor.

14. **Creation of and Deposits in Sinking Fund.** The School District covenants that there shall be and there is hereby established and that it shall hereafter maintain a sinking fund designated as the "Sinking Fund - General Obligation Bonds, Series of 2022" (the "**Sinking Fund**") for the Bonds to be held by the Paying Agent (or such substitute or successor Paying Agent which shall hereafter be appointed in accordance with the

provisions of the Act) in the name of the School District, but subject to withdrawal only by the Paying Agent.

The School District covenants and agrees to deposit in the Sinking Fund, not later than each principal or interest payment date, the debt service payable on the Bonds on such dates, or such greater or lesser amount as at the time shall be sufficient to pay principal of and interest on the Bonds becoming due on each such date.

Pending application to the purpose for which the Sinking Fund is established, the President or Vice President of the Board of School Directors or the Secretary or Treasurer or Assistant Secretary of the School District is hereby authorized and directed to cause the monies therein to be invested or deposited and insured or secured as permitted and required by Section 8224 of the Act. All income received on such deposits or investments of monies in the Sinking Fund during each applicable period shall be added to the Sinking Fund and shall be credited against the deposit next required to be made in the Sinking Fund.

The Paying Agent is hereby authorized and directed, without further action by the School District, to pay from the Sinking Fund the principal of and interest on the Bonds as the same become due and payable in accordance with the terms thereof and the School District hereby covenants that such monies, to the extent required, will be applied to such purpose.

All monies deposited in the Sinking Fund for the payment of the Bonds which have not been claimed by the registered owners thereof after two years from the date when payment is due, except where such monies are held for the payment of outstanding checks, drafts or other instruments of the Paying Agent, shall be returned to the School District. Nothing contained herein shall relieve the School District of its liability to the registered owners of the unrepresented Bonds.

15. **No Taxes Assumed.** The School District shall not assume the payment of any tax or taxes in consideration of the purchase of the Bonds.

16. **Contract with Paying Agent.** The proper officers of the School District are authorized to contract with Zions Bancorporation, National Association, in Pittsburgh, Pennsylvania, in connection with the performance of its duties as Paying Agent, Registrar and Sinking Fund Depository on usual and customary terms, including an agreement to observe and comply with the provisions of this Resolution and of the Act.

17. **Federal Tax Covenants.** The School District hereby covenants not to take or omit to take any action so as to cause interest on the Bonds to be no longer excluded from gross income for the purposes of federal income taxation and to otherwise comply with the requirements of Sections 103 and 141 through 150 of the Internal Revenue Code of 1986, as amended (the “Code”), and all applicable regulations promulgated with respect thereto throughout the term of the Bonds. The School District further covenants that it will make no investments or other use of the proceeds of the Bonds which would cause the Bonds to be “arbitrage bonds” as defined in Section 148 of the Code. The School District

further covenants to comply with the rebate requirements (including the prohibited payment provisions) contained in Section 148(f) of the Code and any regulations promulgated thereunder, to the extent applicable, and to pay any interest or penalty imposed by the United States for failure to comply with said rebate requirements, to the extent applicable.

The overall issue amount and other factors relating to the Bonds have not been finally determined at this time. Subject to market conditions at the time of the sale of the Bonds which will determine the overall principal amount of the Bonds and other factors, the School District may represent and warrant, after due investigation and to the best of its knowledge, that (i) the Bonds are not “private activity bonds” within the meaning of Section 141 of the Code and (ii) the aggregate face amount of “qualified tax exempt obligations” within the meaning of Section 265(b)(3)(B) of the Code (which includes qualified 501(c)(3) bonds but not any other private activity bonds) issued or to be issued by the School District (and all “subordinate” entities thereof) which are not “deemed designated”, during the 2022 calendar year, including the Bonds, is not reasonably expected to exceed \$10,000,000. If the School District is able to make the preceding representation and warranty in accordance with the requirements of the Code, then the School District is hereby authorized to designate each of the Bonds as a “qualified tax exempt obligation” within the meaning of Section 265(b)(3)(B) of the Code. The School District hereby authorizes the proper officers of the School District to execute a certificate to that effect at the time of the closing, if applicable.

Based on its knowledge of the Capital Improvement Program, and based on the School District determining to undertake the Capital Improvement Program, the School District reasonably expects that (a) the School District will enter into binding obligations to spend at least five percent (5%) of the proceeds on the Capital Improvement Program within six (6) months of the date of issuance of the Bonds, (b) the School District will proceed with due diligence to complete the Capital Improvement Program, and (c) at least eighty-five percent (85%) of the proceeds of the Bonds will be expended on the Capital Improvement Program within three (3) years of the date of issuance of the Bonds.

18. **Execution and Authentication of Bonds.** As provided in Section 6, the Bonds, when issued, shall be executed by the President or the Vice President of the Board of School Directors, and the seal of the School District affixed thereto and duly attested to by the Secretary (or any Assistant Secretary or acting Secretary or Treasurer of the School District appointed for such purpose) of the School District, and each such execution shall be by manual signature. If any officer whose signature appears on the Bonds shall cease to hold such office before the actual delivery date of the Bonds, such signature shall nevertheless be valid and sufficient for all purposes as if such person had remained in such office until the actual delivery date of the Bonds. The Bonds shall be authenticated by the manual signature of an authorized representative of the Paying Agent.

19. **Application of Bond Proceeds.** The purchase price for the Bonds and any accrued interest payable by the Purchaser shall be paid to the Paying Agent on behalf of the School District. Upon receipt of the purchase price for the Bonds, including interest thereon accrued to the date of delivery, if any, the Paying Agent shall deposit the

same in a settlement account. From the settlement account, the Paying Agent shall (i) pay, or establish reserves for payment of, the costs and expenses of the financing and the proper officers of the School District are authorized to direct the Paying Agent to pay the issuance costs on behalf of the School District as set forth in written directions to the Paying Agent; and (ii) the balance of the proceeds shall be deposited in an appropriate School District account(s) pending disbursement to pay the costs of the Capital Improvement Program as set forth in instructions from the School District to the Paying Agent.

The School District hereby approves the establishment of a "Series of 2022 Bonds Construction Fund." The balance of the proceeds shall be deposited in the Series of 2022 Bonds Construction Fund pending disbursement to pay the costs of the Capital Improvement Program as set forth in instructions from the School District to the Paying Agent. The monies in the Series of 2022 Bonds Construction Fund will be invested in accordance with Section 8224 of the Act.

Any reserves in the above-described account shall be disbursed from time to time by the Paying Agent pursuant to written instructions from the President or Vice President of the Board of School Directors and any balance ultimately remaining in any such reserve shall, upon written instructions of the President or Vice President of the Board of School Directors, be deposited in the Sinking Fund.

20. **Continuing Disclosure.** The School District hereby authorizes and directs the appropriate officers to execute and deliver a Continuing Disclosure Agreement or supplement to an existing Continuing Disclosure Agreement in order to satisfy the requirements of Rule 15c2-12 (the "Continuing Disclosure Agreement"). Notwithstanding any other provision of this Resolution, failure of the School District to comply with the Continuing Disclosure Agreement shall not be considered an event of default hereunder; however, the Paying Agent, any Participating Underwriter (as defined in the Continuing Disclosure Agreement), or any Bondholder may take such actions as may be necessary and appropriate, including seeking specific performance by court order, to cause the School District to comply with its obligations under this Section.

21. **Officers Authorized to Act.** For the purpose of expediting the closing and the issuance and delivery of the Bonds, or in the event that the President of the Board of School Directors or the Secretary of the School District shall be absent or otherwise unavailable for the purpose of executing documents, or for the purpose of taking any other action which they or either of them may be authorized to take pursuant to this Resolution, the Vice President of the Board of School Directors or the Treasurer or any Assistant Secretary of the School District, respectively, are hereby authorized and directed to execute documents, or otherwise to act on behalf of the School District in their stead.

22. **Approval of Official Statement.** For purpose of satisfying United States Securities and Exchange Commission Rule 15c2 12, the Preliminary Official Statement for the Bonds in the form presented to this meeting is hereby approved and "deemed final" by the School District as of its date. A final Official Statement, substantially in the form of the Preliminary Official Statement and containing the terms of the Bonds, shall be prepared

and delivered to the Purchaser within seven (7) business days from the date of the Winning Bid, and the School District hereby approves the use thereof in connection with the public offering and sale of the Bonds.

23. **Bond Insurance.** If deemed financially advantageous to the School District in connection with the issuance of the Bonds, the officers of the School District are hereby authorized to purchase a policy of insurance guaranteeing the payment of the principal of and interest on the Bonds, to pay the premium for such policy from the proceeds of the Bonds and to execute such documents as may be necessary to effect the issuance of such policy. If applicable, the Bonds issued under this Resolution may include a statement of the terms of such insurance policy and the Authentication Certificate of the Paying Agent appearing on each Bond may include a statement confirming that the original or a copy of the insurance policy is on file with the Paying Agent.

24. **Reimbursement — Declaration of Intent.** The School District reasonably expects to reimburse itself from proceeds of the obligations authorized by this Resolution for capital expenditures with respect to the Capital Improvement Program initially paid for from current or other available funds of the School District. This constitutes a declaration of "official intent" within the meaning of Treasury Regulations §1.150-2. The School District hereby certifies that this declaration is reasonable on the date hereof in that (i) it is consistent with the budgetary and financial circumstances of the School District, (ii) no funds (other than the proceeds of the obligations authorized by this Resolution) are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the School District pursuant to its budget or financial policies with respect to the capital expenditures to be reimbursed, and (iii) the School District does not have a pattern of failing to reimburse itself for capital expenditures actually paid and for which an official intent was declared, other than due to unforeseeable extraordinary circumstances beyond the School District's control. Once the Bonds are issued, the School District shall allocate Bond proceeds to reimburse a prior expenditure by making the allocation on its books and records maintained with respect to the Bonds; provided that such costs to be reimbursed were paid not more than sixty (60) days prior to the date hereof, except to the extent that such costs constitute preliminary costs within the meaning of the Treasury Regulations. Such allocation shall specifically identify the actual original expenditure to be reimbursed. Such allocation shall occur not later than eighteen (18) months after the later of: (i) the date on which the original expenditure is paid, or (ii) the date the specific project in the Capital Improvement Program is placed in service or abandoned, but in no event more than three (3) years after the original expenditure is paid.

25. **Further Action.** The proper officers of the School District are hereby authorized and directed to take all such action, execute, deliver, file and/or record all such documents, publish all notices, appoint such professionals and otherwise comply with the provisions of this Resolution and the Act in the name and on behalf of the School District. The proper officers of the School District are hereby authorized and directed to adopt written post-issuance compliance procedures in order to meet the requirements of the Code.

26. **Act Applicable to Bonds.** This Resolution is adopted pursuant to, and the Bonds issued hereunder shall be subject to, the provisions of the Act and all the mandatory provisions thereof shall apply hereunder whether or not explicitly stated herein.

27. **Contract with Bond Owners.** This Resolution constitutes a contract with the registered owners of the Bonds outstanding hereunder and shall be enforceable in accordance with the provisions of the laws of the Commonwealth of Pennsylvania.

28. **Severability.** In case any one or more of the provisions contained in this Resolution or in any Bond shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision of this Resolution or of said Bonds, and this Resolution or said Bonds shall be construed and enforced as if such invalid, illegal or unenforceable provisions had never been contained therein.

29. **Repealer.** All resolutions and parts of resolutions heretofore adopted to the extent that the same are inconsistent herewith are hereby repealed.

30. **Effective Date.** This Resolution shall take effect on the earliest date permitted by the Act.

SCHEDULE A

GENERAL OBLIGATION BONDS, SERIES OF 2022

PARAMETERS BOND MATURITY SCHEDULE

WILLIAMSPORT AREA SCHOOL DISTRICT					
SERIES OF 2022					
MAXIMUM PARAMETERS				<i>Settled</i>	4/26/2022
				<i>Dated</i>	4/26/2022
1	2	3	4	5	6
<u>Date</u>	<u>Max Principal</u>	<u>Max Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Proposed Fiscal Year Debt Service</u>
9/1/2022			199,652.78	199,652.78	
3/1/2023	35,000	5.000	287,500.00	322,500.00	522,152.78
9/1/2023			286,625.00	286,625.00	
3/1/2024	35,000	5.000	286,625.00	321,625.00	608,250.00
9/1/2024			285,750.00	285,750.00	
3/1/2025	35,000	5.000	285,750.00	320,750.00	606,500.00
9/1/2025			284,875.00	284,875.00	
3/1/2026	35,000	5.000	284,875.00	319,875.00	604,750.00
9/1/2026			284,000.00	284,000.00	
3/1/2027	35,000	5.000	284,000.00	319,000.00	603,000.00
9/1/2027			283,125.00	283,125.00	
3/1/2028	35,000	5.000	283,125.00	318,125.00	601,250.00
9/1/2028			282,250.00	282,250.00	
3/1/2029	35,000	5.000	282,250.00	317,250.00	599,500.00
9/1/2029			281,375.00	281,375.00	
3/1/2030	35,000	5.000	281,375.00	316,375.00	597,750.00
9/1/2030			280,500.00	280,500.00	
3/1/2031	1,055,000	5.000	280,500.00	1,335,500.00	1,616,000.00
9/1/2031			254,125.00	254,125.00	
3/1/2032	1,090,000	5.000	254,125.00	1,344,125.00	1,598,250.00
9/1/2032			226,875.00	226,875.00	
3/1/2033	1,140,000	5.000	226,875.00	1,366,875.00	1,593,750.00
9/1/2033			198,375.00	198,375.00	
3/1/2034	1,175,000	5.000	198,375.00	1,373,375.00	1,571,750.00
9/1/2034			169,000.00	169,000.00	
3/1/2035	1,225,000	5.000	169,000.00	1,394,000.00	1,563,000.00
9/1/2035			138,375.00	138,375.00	
3/1/2036	2,050,000	5.000	138,375.00	2,188,375.00	2,326,750.00
9/1/2036			87,125.00	87,125.00	
3/1/2037	2,845,000	5.000	87,125.00	2,932,125.00	3,019,250.00
9/1/2037			16,000.00	16,000.00	
3/1/2038	640,000	5.000	16,000.00	656,000.00	672,000.00
TOTALS	11,500,000		7,203,902.78	18,703,902.78	18,703,902.78

SCHEDULE B
GENERAL OBLIGATION BONDS, SERIES OF 2022
WRAP AROUND DEBT SERVICE SCHEDULE

WILLIAMSPORT AREA SCHOOL DISTRICT **MAXIMUM PARAMETERS**
SUMMARY OF OUTSTANDING INDEBTEDNESS

Debt Service Requirements										
1	2	3	4	5	6	7	8	9	10	
Fiscal Year Ended	Emmaus G.O. Notes Series A of 2005 [1]	QSCBs Series A of 2010 [2]	QSCBs Series C of 2011 [3]	G.O. Bonds Series of 2013	G.O. Bonds Series of 2017	G.O. Bonds Series of 2019	G.O. Bonds Series of 2022	G.O. Note Series A of 2022	Total Debt Service	Annual
6/30/2022	108,333	1,880,175	2,258,800	389,524	197,711	372,400			5,206,943	
6/30/2023	104,333	1,836,675	2,331,800			372,300	518,958	717,250	5,881,317	12.95%
6/30/2024	100,333	1,793,175	2,402,400			372,200	608,250	882,500	6,158,858	4.72%
6/30/2025		1,749,675	2,570,600			372,000	606,500	864,250	6,163,025	0.07%
6/30/2026		1,706,175	2,634,400			371,800	604,750	840,625	6,157,750	-0.09%
6/30/2027		1,662,675	2,700,800			371,600	603,000	816,750	6,154,825	-0.05%
6/30/2028		1,591,338	2,809,700			371,400	601,250	802,375	6,176,063	0.35%
6/30/2029			5,240,200			371,200	599,500	787,250	6,998,150	13.31%
6/30/2030			5,414,800			371,000	597,750	766,500	7,150,050	2.17%
6/30/2031						1,750,800	1,616,000	750,125	4,116,925	-42.42%
6/30/2032						1,750,400	1,598,250	728,125	4,076,775	-0.98%
6/30/2033						1,742,800	1,593,750	715,375	4,051,925	-0.61%
6/30/2034						1,748,200	1,571,750	691,675	4,011,625	-0.99%
6/30/2035						2,336,000	1,563,000		3,899,000	-2.81%
6/30/2036						1,112,800	2,326,750		3,439,550	-11.78%
6/30/2037							3,019,250		3,019,250	-12.22%
6/30/2038							672,000		672,000	-77.74%
6/30/2039										
6/30/2040										-100.00%
Totals	313,000	12,219,888	28,363,500	389,524	197,711	13,786,900	18,700,708	9,363,000	83,334,231	

Local Effort Requirements										
11	12	13	14	15	16	17	18	19	20	21
Fiscal Year Ended	Emmaus G.O. Notes Series A of 2005 [1]	QSCBs Series A of 2010 [2]	QSCBs Series C of 2011 [3]	G.O. Bonds Series of 2013	G.O. Bonds Series of 2017	G.O. Bonds Series of 2019	G.O. Bonds Series of 2022	G.O. Note Series A of 2022	Total Local Effort	Annual % Change
6/30/2022	60,541	1,583,754	1,335,358	389,524	197,711	372,400			3,939,288	
6/30/2023	58,306	1,547,112	1,378,514			372,300	518,958	717,250	4,592,440	16.58%
6/30/2024	56,070	1,510,470	1,420,252			372,200	608,250	882,500	4,849,742	5.60%
6/30/2025		1,473,628	1,519,688			372,000	606,500	864,250	4,836,266	-0.28%
6/30/2026		1,437,186	1,557,406			371,800	604,750	840,625	4,811,766	-0.51%
6/30/2027		1,400,544	1,596,660			371,600	603,000	816,750	4,788,554	-0.48%
6/30/2028		1,340,453	1,661,039			371,400	601,250	802,375	4,776,518	-0.25%
6/30/2029			3,097,903			371,200	599,500	787,250	4,855,853	1.66%
6/30/2030			3,201,123			371,000	597,750	766,500	4,936,373	1.66%
6/30/2031						1,750,800	1,616,000	750,125	4,116,925	-16.60%
6/30/2032						1,750,400	1,598,250	728,125	4,076,775	-0.98%
6/30/2033						1,742,800	1,593,750	715,375	4,051,925	-0.61%
6/30/2034						1,748,200	1,571,750	691,675	4,011,625	-0.99%
6/30/2035						2,336,000	1,563,000		3,899,000	-2.81%
6/30/2036						1,112,800	2,326,750		3,439,550	-11.78%
6/30/2037							3,019,250		3,019,250	-12.22%
6/30/2038							672,000		672,000	-77.74%
6/30/2039										
Totals	174,917	10,293,345	16,767,944	389,524	197,711	13,786,900	18,700,708	9,363,000	69,674,050	

Principal**:	200,000	13,050,000	28,809,000	0	0	9,185,000	11,500,000	7,200,000	69,944,000
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PE%:	66.57%	23.79%	61.69%	0.00%	0.00%	0.00%	0.00%	0.00%
PE% Status:	Temp	Temp	Temp	Est	Est	Est	Est	Est
AR% (21-22):	66.27%	66.27%	66.27%	66.27%	66.27%	66.27%	66.27%	66.27%
Call Date:	Anytime	Make-Whole	Make-Whole	3/1/2019	8/1/2022	9/1/2024	TBD	TBD
Purpose:	New Money	New Money (QSCBs)	New Money (QSCBs)	New Money	Adv Ref 2013	New Money	New Money	Cur Ref 2017

[1] Assumes budgeted rate of 4.00%. PFM Financial Advisors LLC. is the Program Administrator for the Emmaus Bond Pool Program

[2] 2010 QSCB debt service is net of Federal Reimbursement Subsidy Rate of 4.830% as well as estimated sinking fund earnings rate of 2.000%

[3] 2011 QSCB debt service is net of Federal Reimbursement Subsidy Rate of 5.088% as well as estimated sinking fund earnings rate of 2.000%

* Outstanding as of March 3, 2022

CERTIFICATE OF SECRETARY

The undersigned, Secretary of the Board of School Directors of the Williamsport Area School District HEREBY CERTIFIES that:

The foregoing Resolution authorizing the issuance of General Obligation Bonds, Series of 2022 of the School District was duly moved and seconded and adopted by a majority vote of all the Board of School Directors of said School District at a duly called and convened public meeting of said Board held on March 22, 2022; that public notice of said meeting was given as required by law; and that the roll of the Board of School Directors was called and such members voted or were absent as follows:

<u>Name</u>	<u>Vote</u>
Lori Baer, President	Yes
Barbara Reeves, Vice President	Yes
Michelle Deavor	Absent
Cody Derr	Yes
Patrick Dixon	Yes
Jennifer Lake	Yes
Jamie Sanders	Yes
Adam Weltheroth	Yes
Scott Williams	Yes

and that such Resolution and the votes thereon have been duly recorded in the minutes.

BOARD POLICY – None

CURRICULUM REPORT

- 7.1 Approve the purchase of eleven (11) Verkada Indoor Dome Cameras with licenses at a total cost of \$24,562.72 from GovConnection, Inc., Merrimack, New Hampshire. Costs will be paid through the Student Services budget.
- 7.2 Approve Melanie Bertin, CTE – Homeland Security teacher at the Williamsport Area High School, to provide CPR/First Aid training on March 3, 2022 for up to two (2) support staff employees for up to a total of four (4) hours at the rate of \$31.20 per hour. Costs will be paid through the Human Resources Professional Development budget.

CURRICULUM REPORT CONT'D:

7.3 Approve the 2021-22 tuition agreements with New Story School to provide two (2) students with special education requirements all related services at the following rates of one (1) student at \$378.00 per day and one (1) student at \$510.00 per day. Costs will be paid through the Special Education budget.

7.4 Approve the following summer school courses for the Williamsport Area High School and Williamsport Area Middle School.

- Quarter 5 Summer Remediation (In-Person) in core subject areas of English, Math, Science and Social Studies. Students may take up to two (2) courses. Courses will run from June 13 – July 1, 2022 (9:00AM – 12:00PM) Monday through Friday.
- Williamsport Area High School Summer Acceleration Grades 9-12 (rising ninth graders). Courses will run from June 13 –August 5, 2022. Teachers and students will use Schoology, the district's learning management system. Students may enroll in one summer school class (1 credit equivalent).

One-Half Credit Courses Available:

Phys. Ed

Health

Career Pathways/Financial Literacy

One Credit Courses Available:

Algebra I

Algebra II

Algebra II Honors

Geometry Honors

Trigonometry

Statistics

Career Math

Civics & Government

World History

All costs and fees will be paid by ESSER Funding. There will no charge to the students.

7.5 Approve the Pennsylvania College of Technology course Statistics for STEM Fields (MTH161-01) for Summer 2022. This request includes offering 1.0 Williamsport Area High School elective credit, and including the course on the student's transcript as a 1.4 weight, commensurate with dual enrollment courses. The course will factor into the grade point average, and will contribute to class rank as long as the student's total credits do not exceed eight for the 2022-23 school year. The course description has been reviewed and approved by the high school principal. Cost for the course is the responsibility of the family. The final grade report must be reported to the school on an official Pennsylvania College of Technology transcript before credit is given or transcribed.

CURRICULUM REPORT CONT'D:

- 7.6 Approve an Independent Educational Evaluation agreement between Kara S. Schmidt, PHD, LLC and the Williamsport Area School District to conduct an independent comprehensive neuropsychological evaluation for a special education student. The child neuropsychologist will provide and render services in accordance with the standards directed and established by the district and shall comply with all the state of Pennsylvania's policies, rules and regulations. The amount of the contract will be \$5,200.00 and will be paid through the Special Education budget.
- 7.7 Approve a 36-month renewal agreement with Trebron Security, LLC, Strasburg, PA to provide Sophos antivirus and end point protection. This agreement would be effective from July 10, 2022 through July 10, 2025 at a cost of \$26,484.30, to be billed annually for the next three years in an amount of \$8,828.10, with the first payment billed July 15, 2022. Costs will be paid through the Technology Budget.
- 7.8 Approve the purchase of 400 Dell 3100 11" touchscreen Chromebooks, 800 Dell 3100 11" non-touchscreen Chromebooks, and 1200 Google Chrome management console licenses from Dell Marketing LP, Round Rock, TX in the amount of \$253,284. These Chromebooks will be used for the 2022-23 school year. This purchase will be made using the PEPPM Contract and will be paid for using the ESSER funds.

PERSONNEL REPORT

- 8.1 MEMORIAL RESOLUTION – Darlene M. Owens (March 7, 2022)

Adopt the following memorial resolution:

WHEREAS, the Board of School Directors of the Williamsport Area School District observes with profound sorrow the untimely passing from this life of Darlene M. Owens who for over 31 years was a dedicated Confidential Administrative Support for the School District,

WHEREAS, the Board recognizes with respect and appreciation the devotion and time she gave to the School District,

WHEREAS, the tragic loss of Darlene will be felt by many for a long time; now, there it be

RESOLVED: that the Board of School Directors of the Williamsport Area School District tenders its deepest sympathy to her family in their bereavement, with the comforting knowledge that her life was well spent for the good of her fellow man

FURTHER RESOLVED: that the members of this School Board direct that this resolution be spread upon the official minutes of this body and that a copy be presented to Mrs. Owens' family.

8.2 RESIGNATIONS

Accept the following resignation(s), effective on the dates and for the purposes indicated:

- A. Molly E. Campbell, part-time Personal Care Aide (Special Education) at Hepburn-Lycoming Primary School, for personal reasons, effective March 18, 2022.
- B. Tirae S. Nichols, part-time Aide (Special Education) at Lycoming Valley Intermediate School for personal reasons, effective March 18, 2022.
- C. Katlyn M. Koppen, full-time 4th Grade teacher at Lycoming Valley Intermediate School, for other employment, effective April 29, 2022 or possibly sooner, as administration has determined to hold Ms. Koppen for up to 60 days per PA School Code.
- D. Lexie E. Diaz, full-time 2nd Grade teacher at Jackson Primary School, for other employment, effective May 16, 2022 or possibly sooner, as administration has determined to hold Ms. Diaz for up to 60 days per PA School Code.
- E. Kelley A. Milton, full-time Special Education teacher at the Williamsport Area High School, for personal reasons, effective ~~May 17, 2022~~ March 17, 2022.
- F. Terrill A. Seward, full-time Paraprofessional/Intervention Specialist at the Williamsport Area Middle School, for personal reasons, effective March 2, 2022.

8.3* LEAVE OF ABSENCE

Approve the following leave(s) of absence:

- A. Lori A. Carpenter*, part-time Food Service at Cochran Primary School, for an unpaid leave effective March 1, 2022, through March 25, 2022.
- B. Blair M. Dincher*, full-time Special Education teacher at Williamsport Area Middle School, for an unpaid leave effective April 5, 2022, through May 6, 2022.
- C. Emily E. Keener*, full-time 6th Grade teacher at Lycoming Valley Intermediate School, for an unpaid leave effective March 2, 2022, through May 31, 2022.
- D. Emily E. Keener, full-time 6th Grade teacher at Lycoming Valley Intermediate School, for an unpaid child rearing leave effective June 1, 2022, through June 9, 2022.
- E. Connor T. McCormick*, full-time Computer Technician II at Multi Media Center, for an unpaid leave effective March 14, 2022, through June 30, 2022.

8.3* LEAVE OF ABSENCE CONT'D:

- F. Kathleen A. Musheno*, full-time Speech teacher at Cochran Primary School, for an unpaid leave effective April 4, 2022, through June 3, 2022.
- G. Tara L. Phlegar*, full-time Special Education teacher at Lycoming Valley Intermediate School, for an unpaid leave on an intermittent basis (as needed) effective February 14, 2022, through June 9, 2022.
- H. Lenae C. Schappell*, full-time Science teacher at Williamsport Area Middle School, for an unpaid leave effective March 25, 2022, through June 9, 2022.
- I. Terrill A. Seward*, full-time Paraprofessional/Intervention Specialist at Williamsport Area Middle School, for an unpaid leave effective February 14, 2022 (p.m.), through March 1, 2022.
- J. Tracie M. Anderson, full-time English teacher at the Williamsport Area Middle School, for a sabbatical leave effective for the remainder of the second semester of the 2021-2022 school year (tentative dates of March 23, 2022, through June 9, 2022) for the purpose of health restoration.

Ms. Anderson has been a teacher in the District since October 26, 2009, and has taken a previous sabbatical in the spring semester of 2015.

8.4 ELECTION OF STAFF

Elect the following staff, for the purpose and on the date indicated:

- A. Markus G. Budda as a full-time Computer Technician II (245 days, 7½ hours per day) at the Technology Department/IMC Warehouse Complex, with a base wage rate of \$45,120, prorated (\$24.56 per hour), effective March 23, 2022 (replacing Ryan J. Piselli, resigned).
- B. Abigail M. Pinkerton to be currently assigned to a part-time Aide (Special Education; 185 days per year; up to 5 hours per day) at Curtin Intermediate School, with a base wage rate of \$13.87 per hour (without degree rate), effective March 23, 2022 (replacing Ashley N. Arriaga, resigned).
- C. The following Food Service Workers at their current rate to participate in ServSafe Food Protection Manager Certification Class and Exam, July 21, 2022, at the Holiday Inn Williamsport, from 8:00 a.m. to 2:00 p.m.

Beth L. Getgen
Elizabeth A. Dincher
Shannon K. Shipman
Dianne E. Fair

Curtin Café
WAHS Café
Jackson Café
Hepburn Café

8.4 ELECTION OF STAFF CONT'D:

- D. The following substitute teacher(s), subject to assignment by the Superintendent of Schools, at the salary and/or daily rates as established by Board policy (\$120 per day for first 45 days; \$130 per day for days beyond the 45th day; up to a maximum of 180 days/year) and only for the actual number of hours assigned and worked:

Cindy T. Schuyler (effective 03/23/22)

- E. The following substitute administrative support/aide(s), subject to assignment by the Superintendent of Schools, at the hourly rates established by Board policy (\$12.00 per hour; up to a maximum of 180 days per year) and only for the actual number of hours assigned and worked:

Sara R. Terrano (03/23/2022)

Mary E. Brewer (3/23/2022)

- F. The following substitute food service worker(s), at the salary rate of \$12.00 per hour, for the actual number of hours worked, effective date as indicated:

Julianna L. Kimble (03/23/2022)

Stephanie McKee (03/23/2022)

8.5 POSITION CHANGES

Approving the following position change(s):

- A. Tia M. Cole has requested to return to her part-time Aide (Special Education, 5 hours per day) at Curtin Intermediate School, effective date March 7, 2022. Ms. Cole was recently approved for a position change to a long-term substitute teacher through the remainder of the 2021-2022 school year assigned to teach 4th Grade at Curtin Intermediate School, which was effective February 17, 2022 (originally approved on the February 15, 2022 Agenda).
- B. Michael A. Laudenslager, from a part-time Custodian at the Warehouse Complex to a full-time Custodian Class 1, (250 days, 8 hours per day, 2nd shift) District wide, with a base wage rate of \$37,980 prorated (\$18.99 per hour), effective date March 28, 2022 (replacing Kelly S. Grassmyer, resigned).

8.6 WORK SCHEDULES FOR 2022-2023

Approve Employee Work Schedules for administrative staff, professional staff and support staff employees for fiscal year 2022-2023.

PROFESSIONAL DEVELOPMENT

9.1 RELEASED TIME/TRAINING PROGRAMS

Approve released time for staff members to participate in professional development activities in accordance with the Professional Development Plan of the Williamsport Area School District and consider approving training programs. All expenditures proposed are within local, state and federal budget categories approved as noted.

STUDENT/COMMUNITY ACTIVITIES

Field trips are being presented for provisional approval in accordance with the District's Health and Safety Plan and may need to change or be canceled. All students must be in compliance with the school's field trip disciplinary requirements in order to participate.

10.1 Approve the following student trips:

- A. Approximately 600 students from Lycoming Valley Intermediate School, accompanied by their teachers, to travel to Heshbon Park by grade level on three days during May 2022. The students will walk to and from the park.
- B. Approximately 200 third grade students from Cochran and Stevens Primary Schools, accompanied by their teachers and other staff, to travel to Curtin Intermediate School during May 2022 as part of their transition. Cochran students will walk to Curtin. Stevens students will be transported by district transportation.
- C. Approximately 364 eighth grade students from the Williamsport Area Middle School, accompanied by their teachers and other staff members, to travel to the Williamsport Area High School on two dates during May 2022 as part of their transition. District transportation is requested.
- D. Nine (9) Williamsport Area High School Key Club members, accompanied by their advisor, to travel to State College during April 2022 to participate in a convention. Transportation will be provided in a district van.
- E. Thirteen (13) early childhood education students from the Williamsport Area High School, accompanied by their teacher, to travel to Bostley's Childcare Center (Montoursville) on two dates during March 2022 for their NOCTI performance testing. The students will be transported in a district van over the two dates. One substitute will be required for two days.

10.1 Approve the following student trips cont'd:

- F. Eighty-two (82) band students from Curtin Intermediate School, accompanied by their teacher, to travel to the Williamsport Area High School during March 2022 to rehearse for the All District Concert. District transportation is requested and will be paid through the music budget.
- G. Eighty-five (85) band students from Lycoming Valley Intermediate School, accompanied by their teacher, to travel to the Williamsport Area High School during March 2022 to rehearse for the All District Concert. District transportation is requested and will be paid through the music budget.
- H. Approximately 120 band students from the Williamsport Area Middle School, accompanied by their teacher, to travel to the Williamsport Area High School during March 2022 to rehearse for the All District Concert. District transportation is requested and will be paid through the music budget.
- I. Five (5) environmental science students from the Williamsport Area High School, accompanied by their teacher, to travel to the Sportsman's Club (Montoursville) during April 2022 for a competition with other high schools. Transportation will be provided in a district van. One substitute will be required for the day.
- J. Approximately 175 fourth grade students from Curtin Intermediate School, accompanied by their teachers, to travel to the Taber Museum during May 2022. District transportation is requested.
- K. Approximately 182 fourth grade students from Lycoming Valley Intermediate School, accompanied by their teachers, to travel to the Taber Museum during May 2022. District transportation is requested.
- L. Two (2) FBLA students from the Williamsport Area High School, accompanied by their teacher, to travel to Hershey during April 2022 to compete in FBLA state events. The students will be transported by a staff member. One substitute will be required for the day.
- M. Approximately 18 CTE students from the Williamsport Area High School, accompanied by a staff member(s), to travel to local industry partners on dates to be determined. Transportation will be provided in district vans. Substitutes may be required if the trip takes place during the school day.
- N. Six (6) Williamsport Area High School music students, accompanied by their teachers, to travel to Pocono Manor, PA for four days during April 2022 to participate in the PMEA All State Music Festival. The students will be transported by the teachers. Two substitutes will be needed for three days.

BIDS/CONTRACTS

- 11.1 Authorize the District’s participation in the Cooperative Purchasing Program of the Keystone Purchasing Network for the procurement of custodial supplies to replenish warehouse stock.

RECOMMENDED AWARDS:

Hassinger & Company, New Cumberland, PA	\$12,185.52
Pennsylvania Paper and Supply Co., Scranton, PA	<u>31,925.42</u>
TOTAL RECOMMENDED AWARDS	\$44,110.94

- 11.2 Authorize the District’s participation in the Cooperative Purchasing Program of the Keystone Purchasing Network for the procurement of athletic supplies to be used at the middle and high schools.

RECOMMENDED AWARDS:

BSN Passon’s, Jenkintown, PA	\$2,436.52
Pyramid School Products, Inc., Tampa, FL	2,383.18
School Health Corporation, Rolling Meadows, IL	68.45
Sportsman’s Inc., Johnstown, PA	<u>2,438.18</u>
TOTAL RECOMMENDED AWARDS	\$7,326.33

TAX ITEMS

- 12.1 Approve the Tax Collector Appointment Resolution. The School District will collect real estate school taxes for the municipalities of Hepburn-Lycoming and Woodward Townships through the Municipal and School Income Tax Office, and hereby appoints the person holding the office of Tax Office Manager, currently Dorothy E. Hilliard, as Tax Collector for those municipalities. This resolution is for the term of July 1, 2022 through June 30, 2026.

TAX COLLECTOR APPOINTMENT RESOLUTION

Background. In the municipalities of Hepburn-Lycoming and Woodward Townships, those persons elected to the offices of tax collector within the School District have declined responsibility (or the positions were not filled at election) for collection of School District taxes. The School District must have a system for the collection of school taxes, and the Municipal and School Income Tax Office is able to assume responsibility for the collection of school taxes as a part of their regular duties. School Code §6-683 authorizes the Board of School Directors to appoint a tax collector for the collection of school taxes where no elected tax collector is responsible for collecting school taxes. School Code §6-684 authorizes the Board to fix the amount of the bond of an appointed tax collector. The Board of School Directors believes the following action allows for efficient and cost-effective tax collection, and therefore, the following action is in the School District’s best interest.

NOW THEREFORE, BE IT RESOLVED as follows:

1. The School District will collect real estate school taxes for the municipalities of Hepburn-Lycoming and Woodward Townships through the Municipal and School Income Tax Office, and hereby appoints the person holding the office of Tax Office Manager, currently Dorothy E. Hilliard, as Tax Collector for those municipalities.

2. All such school taxes collected will be payable directly to the School District and will be deposited directly in a School District bank account.

3. This appointment as Tax Collector for the School District is for the term commencing July 1, 2022, and ending June 30, 2026.

4. The Municipal and School Income Tax Office will have all the authority and power now vested by law in collectors of local taxes for the collection of such taxes and will comply with all laws, regulations and resolutions applicable to tax collectors in the School District.

5. Because all taxes collected will be deposited directly into a bank account (Lockbox) maintained in the School District's name, the Municipal and School Income Tax Office will not receive or handle tax payments in the normal course of the tax collection procedures, the School District has determined no additional bond is necessary for the Municipal and School Income Tax Office as Tax Collector.

6. In compliance with or in lieu of the requirements of the Local Tax Collection Law §25 and §26, the following requirements will apply to the Municipal and School Income Tax Office as Tax Collector:

a. The Tax Collector will keep an ongoing account of all taxes collected to date, designating the amount of taxes paid by each taxpayer, discounts granted and penalties applied, and the date of payment.

b. Prior to or promptly after turning taxes over to the county tax claim bureau under the Real Estate Tax Sale Law, the Tax Collector will make a final report to the school district, certifying all taxes collected to date and designating the amount of taxes paid by each taxpayer, discounts granted and penalties applied, and the date of payment.

c. The independent certified public accounting firm retained by School District to audit the accounts of the School District will, as a part of its annual audit, audit the Tax Collector's final report, monthly reports, and other records, all in relation to the tax duplicate and according to generally accepted accounting principles and as determined appropriate by the independent certified public accounting firm.

12.2 Approve an agreement between Kamala L. Paulhamus elected Tax Collector for Lycoming Township and the Williamsport Area School District, for Ms. Paulhamus to deputize the District to collect real estate taxes levied by the District. As the tax collector will not have any responsibilities, she will not receive any compensation.

TRANSPORTATION - None

Voice Vote. All in favor motion carried.

SUPERINTENDENT'S REPORT – Timothy S. Bowers, Ed.D.

Dr. Bowers announced the following:

- Stevens FAQ is published on the WASD website with the one question asked answered. The email for comments is StevensComments@wasd.org
- Our kick off meeting for the Lycoming Valley project was held March 15. The team will be selecting a few schools to visit to view updated educational spaces. A copy of the presentation was provided to the Board. Crabtree representative were present at this meeting
- We are in the midst of budget meetings with our supervisors for the 2022-2023 school year.
- “Into the Woods” production was held this past weekend. Congratulations to our students and staff for presenting an amazing performance.
- Last night the All District Band concert was held in the WAHS Auditorium. Again, the performance and dedication of our students and staff is exceptional. The performance was well attended. Congratulations to all involved.
- It was an outstanding season for our high school wrestling team, we won several championships for the first time in school history.
 1. Won the District IV/IX Class 3A Dual Meet Championship
 2. Placed 4th overall in Class 3A Team State Championship (300 teams in PA)
 3. Won the District IV/IX Class 3A Meet Team Championship
 4. Won the PIAA Northwest Regional Meet Class 3A Championship
 - a. Advanced 5 wrestlers to the PIAA state championship competition.
 5. Brian Nasdeo, WAHS Head Coach was named the Class 3A wrestling coach of the year for the entire state (300 teams)
 - a. Assistant Coach, Drew Dickey was named the Class 3A assistant wrestling coach of the year for the entire state.
- For Swimming/Diving, we had 5 student-athletes win District IV/VI championships and advance to the state meet at Bucknell this past week.
- Congratulation to all the athletes and members of the play.
- Our district excels in academics, athletics and theatrical areas. We are Millionaire proud.

ITEMS FROM BOARD MEMBERS

President Baer sits on the Intermediate Unit Board and at her last meeting the IU Board was presented with a book written by a child's mother. The book is entitled "Meet Mason". President Baer read the last three pages aloud. She presented Dr. Bowers with the book and asked him to share it.

Mrs. Derr brought up the topic of broadcasting our board meeting. After discussion the consensus was for Dr. Bowers to investigate options with the technology department and provide information to the Board with costs both monetary and personnel time. This discussion included Zoom-type meetings, use of a third party, and a live stream option without comments.

Mrs. Derr expressed concerns regarding the health curriculum at the middle school and the process to notify parents in advance of covering sensitive topics. She also asked questions regarding bullying and how it is handled by the district. Dr. Bowers shared that we have a bullying prevention curriculum. It is important that allegations of bullying are immediately shared with building administration so it can be addressed. It was also noted that in addition to our internal program, there is a statewide system "Safe to Say" that can be used as well.

ITEMS FROM PUBLIC

Kelly Jamison-Campbell addressed the Board with concerns regarding the district's process of hiring teachers with experience at Step 1, specifically noting special education and elementary certified teachers. The climate has changed and in order to get the best teachers this needs to be addressed.

Dr. Bowers thanked Ms. Jamison-Campbell and noted the market has definitely changed from prior years. The district has to balance spending taxpayer's money and getting the best educators from a much smaller application pool. The education market has changed and the district will need to change.

Tom Adams addressed the Board commenting on several topics including his appreciation of the Board moving meetings around to different buildings, filtering capabilities of Chromebook, Civics, and his appreciation for the freedoms our forefathers fought for.

President Baer announced an executive session for personnel and attorney advisement will be held after tonight's meeting.

A motion by Mrs. Reeves, seconded by Mrs. Lake to adjourn. The meeting adjourned at 7:07 PM.

Wanda M. Erb, Board Secretary